

**Domestic Market Update:**

- Mostly castor cash market Traded weak on Friday even with lower arrival.
- All India arrival of castor seed today is 7691 quintal which is lower by 427 quintal from last day arrival of 8118 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

**International Market Update:**

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 08.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+41.00	4589	4645	4589	4623	17600	27390
Oct-17	+41.00	4689	4761	4689	4735	31460	70800
Nov-17	+46.00	4796	4830	4796	4813	1210	1330

**NCDEX Warehouse Stocks (in MT):- as on 7th September, 2017**

Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1587	0	<b>1587</b>
<b>Deesa</b>	3792	170	<b>3962</b>
<b>Kadi</b>	12456	392	<b>12848</b>
<b>Patan</b>	27378	1254	<b>28632</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th September, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Sep-17</b>	-	71	383	1676	<b>3183</b>
<b>5-Oct-17</b>	1053	646	5657	14550	<b>21267</b>
<b>5-Nov-17</b>	414	849	5632	2789	<b>9391</b>
<b>5-Dec-17</b>	121	91	302	81	<b>474</b>
<b>5-Jan-18</b>	-	81	20	91	<b>192</b>
<b>5-Feb-18</b>	-	473	50	767	<b>1290</b>
<b>5-Mar-18</b>	-	1641	654	5590	<b>7885</b>
<b>Total</b>	<b>1588</b>	<b>3852</b>	<b>12698</b>	<b>25544</b>	<b>43682</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Sep-17		7-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4495	4375	4475	20
	Harij	4350	4450	4300	4400	50
	Rajkot	4165	4290	4165	4320	-30
	Gondal	3955	4280	3930	4230	50
	Deesa	4400	4450	4350	4450	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4450	4300	4400	50
	Kadi	4375	4480	4400	4490	-10
	Sabarkatha	4450	4475	4350	4395	80
	Gandhi Nagar	4425	4475	4400	4500	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4125	4375	4110	4355	20
	Junagadh	3900	4320	4125	4305	15
	Dhrol	3500	3750	NA	NA	-
Rajasthan	Jodhpur	4400	4440	4400	4440	Unch
	Sumerpur	4350	4400	4320	4400	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Sep-17	7-Sep-17	
Gujarat	Patan	300	338	-38
	Harij	375	375	Unch
	Rajkot	790	599	191
	Gondal	484	526	-42
	Deesa	811	1000	-189
	Bhabar	NA	NA	-
	Mehsana	600	825	-225
	Kadi	2560	2528	32
	Sabarkatha	300	338	-38
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	83	113	-30
	Junagadh	20	140	-120
	Dhrol	1	NA	-
Rajasthan	Jodhpur	83	53	30
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7691	8118	-427

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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