

Domestic Market Update:

- Mostly castor cash market Traded mixed on Saturday amid lower arrival.
- All India arrival of castor seed today is 6845 quintal which is lower by 846 quintal from last day arrival of 7691 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 08.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+41.00	4589	4645	4589	4623	17600	27390
Oct-17	+41.00	4689	4761	4689	4735	31460	70800
Nov-17	+46.00	4796	4830	4796	4813	1210	1330

NCDEX Warehouse Stocks (in MT):- as on 7thSeptember, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3792	170	3962
Kadi	12626	373	12999
Patan	128077	769	28846

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	71	383	1676	3183
5-Oct-17	1053	646	5657	14550	21267
5-Nov-17	414	849	5632	2789	9391
5-Dec-17	121	91	302	81	474
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1641	654	5590	7885
Total	1588	3852	12698	25544	43682

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Sep-17		8-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4375	4475	4400	4495	-20
	Harij	4410	4485	4350	4450	35
	Rajkot	4105	4320	4165	4290	30
	Gondal	3980	4305	3955	4280	25
	Deesa	4350	4450	4400	4450	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4450	4400	4450	Unch
	Kadi	4425	4550	4375	4480	70
	Sabarkatha	4475	4500	4450	4475	25
	Gandhi Nagar	4450	4500	4425	4475	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4175	4325	4125	4375	-50
	Junagadh	NR	NR	3900	4320	-
	Dhrol	NA	NA	3500	3750	-
Rajasthan	Jodhpur	4420	4430	4400	4440	-10
	Sumerpur	4350	4400	4350	4400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Sep-17	8-Sep-17	
Gujarat	Patan	563	300	263
	Harij	450	375	75
	Rajkot	530	790	-260
	Gondal	302	484	-182
	Deesa	880	811	69
	Bhabar	NA	NA	-
	Mehsana	375	600	-225
	Kadi	2488	2560	-72
	Sabarkatha	300	300	Unch
	Gandhi Nagar	750	1125	-375
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	68	83	-15
	Junagadh	NR	20	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	60	83	-23
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		6845	7691	-846

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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