



### Domestic Market Update:

- Mostly castor cash market Traded firm on Wednesday even with higher arrival.
- All India arrival of castor seed today is 16799 quintal which is higher by 3552 quintal from last day arrival of 13247 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 13.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-7.00	4702.00	4700.00	4646.00	4695.00	410	1730
Oct-17	+8.00	4805.00	4837.00	4805.00	4816.00	41260	100000
Nov-17	+11.00	4903.00	4932.00	4897.00	4907.00	11010	13910

**NCDEX Warehouse Stocks (in MT):- as on 12th September, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	1253	0	1253
Deesa	4032	10	4042
Kadi	13130	570	13700
Patan	28442	2544	30986

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 11th September, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	1053	646	5395	14550	21644
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1791	1510	10497	13798
<b>Total</b>	<b>1588</b>	<b>3931</b>	<b>12909</b>	<b>28775</b>	<b>47203</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Sep-17		12-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4600	4500	4575	25
	Harij	4500	4575	4500	4550	25
	Rajkot	4165	4375	4105	4380	-5
	Gondal	4055	4480	4030	4430	50
	Deesa	4500	4575	4350	4500	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4500	4550	4475	4500	50
	Kadi	4500	4625	4425	4570	55
	Sabarkatha	4550	4575	4500	4550	25
	Gandhi Nagar	4500	4550	4500	4550	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4300	4450	4250	4400	50
	Junagadh	4200	4405	NA	NA	-
	Dhrol	NA	NA	3500	3960	-
Rajasthan	Jodhpur	4600	4640	4620	4630	10
	Sumerpur	4450	4500	4450	4500	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-Sep-17	12-Sep-17	
Gujarat	Patan	5625	3750	1875
	Harij	1125	450	675
	Rajkot	470	440	30
	Gondal	574	337	237
	Deesa	1320	600	720
	Bhabar	NA	NA	-
	Mehsana	1500	1125	375
	Kadi	4400	4272	128
	Sabarkatha	375	525	-150
	Gandhi Nagar	1125	1500	-375
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	90	113	-23
	Junagadh	70	NA	-
	Dhrol	NA	3	-
Rajasthan	Jodhpur	45	53	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		16799	13247	3552

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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