

Domestic Market Update:

- Mostly castor cash market Traded weak on Friday even with higher arrival.
- All India arrival of castor seed today is 18559 quintal which is higher by 433 quintal from last day arrival of 18126 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 15.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-42.00	4620	4620	4581	4587	1590	1090
Oct-17	-46.00	4759	4783	4694	4715	29480	93200
Nov-17	-50.00	4870	4880	4785	4806	5140	22340

NCDEX Warehouse Stocks (in MT):- as on 14th September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1253	0	1253
Deesa	4043	324	4367
Kadi	13299	1211	14510
Patan	29058	2898	31956

NCDEX Castor FED Wise Stock Position (Qty in MT) on 11th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	1053	646	5395	14550	21644
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1791	1510	10497	13798
Total	1588	3931	12909	28775	47203

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Sep-17		14-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4600	4525	4625	-25
	Harij	4475	4500	4550	4600	-100
	Rajkot	4020	4415	4095	4395	20
	Gondal	3905	4430	4000	4755	-325
	Deesa	4475	4525	4500	4575	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4500	4550	4525	4550	Unch
	Kadi	4500	4610	4525	4640	-30
	Sabarkatha	4525	4550	4500	4575	-25
	Gandhi Nagar	4500	4575	4525	4600	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4350	4450	4350	4500	-50
	Junagadh	4100	4350	4050	4400	-50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4560	4580	4600	4620	-40
	Sumerpur	4450	4450	4450	4500	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Sep-17	14-Sep-17	
Gujarat	Patan	5250	4125	1125
	Harij	900	975	-75
	Rajkot	205	401	-196
	Gondal	484	547	-63
	Deesa	1200	1240	-40
	Bhabar	NA	NA	-
	Mehsana	2250	2625	-375
	Kadi	5760	5448	312
	Sabarkatha	1125	1125	Unch
	Gandhi Nagar	1125	1350	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	90	113	-23
	Junagadh	60	30	30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	30	68	-38
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		18559	18126	433

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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