

Domestic Market Update:

- Mostly castor cash market Traded mixed sentiments on Monday even with lower arrival.
- All India arrival of castor seed today is 9466 quintal which is down by 3660 quintal from last day arrival of 13126 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 18.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-27.00	4597	4600	4479	4570	1670	1180
Oct-17	-78.00	4715	4720	4611	4634	34700	87640
Nov-17	-76.00	4800	4810	4707	4726	10140	26400

NCDEX Warehouse Stocks (in MT):- as on 16thSeptember, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1253	0	1253
Deesa	3759	1586	5345
Kadi	12814	2463	15277
Patan	27710	3193	30903

NCDEX Castor FED Wise Stock Position (Qty in MT) on 11th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	1053	646	5395	14550	21644
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1791	1510	10497	13798
Total	1588	3931	12909	28775	47203

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Sep-17		16-Sep-17		
	Castor Seed		Low	High	Low	
Gujarat	Patan	4500	4600	4475	4550	50
	Harij	4450	4500	4450	4500	Unch
	Rajkot	4125	4375	4030	4415	-40
	Gondal	4080	4430	3750	4430	Unch
	Deesa	4350	4475	4475	4500	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4500	4450	4500	Unch
	Kadi	4475	4530	4475	4555	-25
	Sabarkatha	4525	4555	4500	4535	20
	Gandhi Nagar	4500	4550	4500	4550	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4475	4325	4475	Unch
	Junagadh	NA	NA	4000	4300	-
Dhrol	NA	NA	3000	3905	-	
Rajasthan	Jodhpur	4560	4580	4560	4580	Unch
	Sumerpur	4375	4400	4425	4425	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Sep-17	16-Sep-17	
Gujarat	Patan	3000	4125	-1125
	Harij	975	825	150
	Rajkot	225	201	24
	Gondal	436	198	238
	Deesa	960	1080	-120
	Bhabar	NA	NA	-
	Mehsana	525	2250	-1725
	Kadi	1600	2560	-960
	Sabarkatha	600	525	75
	Gandhi Nagar	975	1125	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	113	-38
	Junagadh	NA	20	-
	Dhrol	NA	2	-
Rajasthan	Jodhpur	15	23	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9466	13126	-3660

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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