



### Domestic Market Update:

- Mostly castor cash market Traded weak sentiments on Tuesday even with lower arrival.
- All India arrival of castor seed today is 9357 quintal which is down by 109 quintal from last day arrival of 9466 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15<sup>th</sup> September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 19.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+5.00	4510	4591	4480	4575	920	940
Oct-17	+50.00	4639	4691	4576	4684	30930	85790
Nov-17	+46.00	4715	4783	4677	4772	6060	28240

NCDEX Warehouse Stocks (in MT):- as on 18thSeptember, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1253	0	1253
Deesa	4678	747	5425
Kadi	12875	2837	15712
Patan	29064	2139	31203

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	719	363	4126	9193	14401
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	1780
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	2821	2775	16316	21912
Total	1588	4678	12874	29065	46617

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Sep-17		18-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4500	4500	4600	-100
	Harij	4300	4350	4450	4500	-150
	Rajkot	4025	4330	4125	4375	-45
	Gondal	3980	4405	4080	4430	-25
	Deesa	4390	4450	4350	4475	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4450	4450	4500	-50
	Kadi	4400	4490	4475	4530	-40
	Sabarkatha	4475	4500	4525	4555	-55
	Gandhi Nagar	4450	4500	4500	4550	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4450	4250	4475	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4520	4550	4560	4580	-30
	Sumerpur	4330	4380	4375	4400	-20

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		19-Sep-17	18-Sep-17	
Gujarat	Patan	2250	3000	-750
	Harij	600	975	-375
	Rajkot	415	225	190
	Gondal	487	436	51
	Deesa	940	960	-20
	Bhabar	NA	NA	-
	Mehsana	975	525	450
	Kadi	2000	1600	400
	Sabarkatha	750	600	150
	Gandhi Nagar	750	975	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	19	15	4
	Sumerpur	96	80	16
Total Arrivals/Above Markets		9357	9466	-109

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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