



Domestic Market Update:

- Mostly castor cash market Traded firm sentiments on Tuesday even with higher arrival.
- All India arrival of castor seed today is 10297 quintal which is up by 940 quintal from last day arrival of 9357 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 20.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+5.00	4685	4704	4636	4650	30430	85550
Nov-17	+50.00	4776	4795	4728	4739	8150	31390
Dec-17	-	-	-	--	-	-	-

NCDEX Warehouse Stocks (in MT):- as on 19th September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1253	0	1253
Deesa	4678	1464	6142
Kadi	13654	2016	15670
Patan	29326	1786	3111

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	719	363	4126	9193	14401
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	1780
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	2821	2775	16316	21912
Total	1588	4678	12874	29065	46617

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Sep-17		19-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4475	4575	4450	4500	75
	Harij	4400	4475	4300	4350	125
	Rajkot	4025	4345	4025	4330	15
	Gondal	NR	NR	3980	4405	-
	Deesa	4450	4500	4390	4450	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4475	4425	4450	25
	Kadi	4350	4525	4400	4490	35
	Sabarkatha	4500	4525	4475	4500	25
	Gandhi Nagar	4500	4550	4450	4500	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4275	4450	4200	4450	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4400	4480	4520	4550
Sumerpur		4400	4400	4330	4380	20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Sep-17	19-Sep-17	
Gujarat	Patan	3000	2250	750
	Harij	375	600	-225
	Rajkot	192	415	-223
	Gondal	NR	487	-
	Deesa	720	940	-220
	Bhabar	NA	NA	-
	Mehsana	2250	975	1275
	Kadi	2000	2000	Unch
	Sabarkatha	750	750	Unch
	Gandhi Nagar	750	750	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	75	38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	68	19	49
	Sumerpur	80	96	-16
Total Arrivals/Above Markets		10297	9357	940

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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