



Domestic Market Update:

- Mostly castor cash market Traded mixed sentiments on Friday even with lower arrival.
- All India arrival of castor seed today is 7955 quintal which is down by 754 quintal from last day arrival of 8709 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 22.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-18.00	4644	4680	4601	4622	29840	76840
Nov-17	-9.00	4735	4764	4692	4712	13700	42130
Dec-17	+15.00	4784	4784	4784	4784	10	50

NCDEX Warehouse Stocks (in MT):- as on 21 st September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	969	0	969
Deesa	5951	233	6184
Kadi	14814	1106	15920
Patan	29902	1384	31286

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	719	363	4126	9193	14401
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	1780
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	2821	2775	16316	21912
Total	1588	4678	12874	29065	46617

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Sep-17		21-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4450	4550	Unch
	Harij	4375	4500	4450	4500	Unch
	Rajkot	4175	4295	4125	4335	-40
	Gondal	4105	4355	3930	4380	-25
	Deesa	4400	4500	4450	4500	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4500	4450	4475	25
	Kadi	4450	4550	4400	4540	10
	Sabarkatha	4500	4525	4500	4525	Unch
	Gandhi Nagar	4500	4525	4450	4500	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4475	4250	4425	50
	Junagadh	4150	4330	NA	NA	-
	Dhrol	NA	NA	3125	3775	-
	Rajasthan	Jodhpur	4450	4510	4400	4440
Sumerpur		4400	4400	4400	4400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Sep-17	21-Sep-17	
Gujarat	Patan	2250	3000	-750
	Harij	150	450	-300
	Rajkot	320	315	5
	Gondal	233	371	-138
	Deesa	1000	1000	Unch
	Bhabar	NA	NA	-
	Mehsana	750	450	300
	Kadi	1364	1680	-316
	Sabarkatha	525	375	150
	Gandhi Nagar	900	750	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	165	150	15
	Junagadh	40	NA	-
	Dhrol	NA	5	-
Rajasthan	Jodhpur	98	83	15
	Sumerpur	160	80	80
Total Arrivals/Above Markets		7955	8709	-754

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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