



Domestic Market Update:

- Mostly castor cash market Traded mixed sentiments on Saturday even with lower arrival.
- All India arrival of castor seed today is 7485 quintal which is down by 473 quintal from last day arrival of 7958 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 22.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-18.00	4644	4680	4601	4622	29840	76840
Nov-17	-9.00	4735	4764	4692	4712	13700	42130
Dec-17	+15.00	4784	4784	4784	4784	10	50

NCDEX Warehouse Stocks (in MT):- as on 22 nd September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	969	0	969
Deesa	5951	475	6426
Kadi	15256	836	16092
Patan	29903	1020	30923

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th September, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	719	363	4126	9193	14401
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	1780
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	2821	2775	16316	21912
Total	1588	4678	12874	29065	46617

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Sep-17		22-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4450	4550	Unch
	Harij	4475	4500	4375	4500	Unch
	Rajkot	4200	4350	4175	4295	55
	Gondal	NR	NR	4105	4355	-
	Deesa	4500	4525	4400	4500	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	3975	4475	4450	4500	-25
	Kadi	4425	4550	4450	4550	Unch
	Sabarkatha	4500	4525	4500	4525	Unch
	Gandhi Nagar	4500	4525	4500	4525	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4400	4200	4475	-75
	Junagadh	3750	4225	4150	4330	-105
	Dhrol	3500	3825	3500	4055	-230
Rajasthan	Jodhpur	4450	4500	4450	4510	-10
	Sumerpur	4350	4375	4400	4400	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Sep-17	22-Sep-17	
Gujarat	Patan	2250	2250	Unch
	Harij	300	150	150
	Rajkot	270	320	-50
	Gondal	NR	233	-
	Deesa	1120	1000	120
	Bhabar	NA	NA	-
	Mehsana	413	750	-338
	Kadi	1760	1364	396
	Sabarkatha	225	525	-300
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	165	-15
	Junagadh	70	40	30
	Dhrol	15	3	12
Rajasthan	Jodhpur	83	98	-15
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		7485	7958	-473

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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