



### Domestic Market Update:

- Mostly castor cash market Traded mixed sentiments on Monday even with higher arrival.
- All India arrival of castor seed today is 7839 quintal which is up by 354 quintal from last day arrival of 7485 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15<sup>th</sup> September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 25.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-40.00	4630	4630	4552	4588	26950	74510
Nov-17	-40.00	4702	4705	4645	4682	13010	49620
Dec-17	0.00	4784	4735	4701	4735	70	120

NCDEX Warehouse Stocks (in MT):- as on 23 <sup>rd</sup> September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	969	0	969
Deesa	6082	456	6538
Kadi	15729	373	16102
Patan	29752	909	30661

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	719	363	4126	9193	14401
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	1780
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	2821	2775	16316	21912
Total	1588	4678	12874	29065	46617

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Sep-17		23-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4475	4575	4450	4550	25
	Harij	NR	NR	4475	4500	-
	Rajkot	4240	4360	4200	4350	10
	Gondal	3780	4330	NR	NR	-
	Deesa	4450	4500	4500	4525	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4000	4475	3975	4475	Unch
	Kadi	4475	4560	4425	4550	10
	Sabarkatha	4500	4525	4500	4525	Unch
	Gandhi Nagar	4500	4525	4500	4525	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4400	4200	4400	Unch
	Junagadh	3750	4310	3750	4225	85
	Dhrol	NA	NA	3500	3825	-
Rajasthan	Jodhpur	4470	4470	4450	4500	-30
	Sumerpur	4350	4375	4350	4375	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Sep-17	23-Sep-17	
Gujarat	Patan	3000	2250	750
	Harij	NR	300	-
	Rajkot	135	270	-135
	Gondal	90	NR	-
	Deesa	1000	1120	-120
	Bhabar	NA	NA	-
	Mehsana	375	412.5	-38
	Kadi	2096	1760	336
	Sabarkatha	150	225	-75
	Gandhi Nagar	675	750	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	150	-75
	Junagadh	65	70	-5
	Dhrol	NA	15	-
Rajasthan	Jodhpur	98	83	15
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7839	7485	354

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.