



Domestic Market Update:

- Mostly castor cash market Traded weak sentiments on Tuesday with higher arrival.
- All India arrival of castor seed today is 8776 quintal which is up by 937 quintal from last day arrival of 7839 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 26.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+4.00	4588	4604	4546	4590	35910	58600
Nov-17	+9.00	4685	4700	4642	4696	26400	61020
Dec-17	+17.00	4731	4742	4740	4740	570	540

NCDEX Warehouse Stocks (in MT):- as on 25th September, 2017

Stocks	Demat	In- Process	Total
Bhabhar	889	0	889
Deesa	6174	334	6508
Kadi	15197	301	15498
Patan	29421	898	30319

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25th September, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	354	182	2053	5915	8504
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1465	2457	1757	5679
Total	889	6174	15197	29421	51681

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Sep-17		25-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4475	4575	-75
	Harij	Closed	Closed	NR	NR	-
	Rajkot	4120	4320	4240	4360	-40
	Gondal	3805	4355	3780	4330	25
	Deesa	4350	4525	4450	4500	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4450	4000	4475	-25
	Kadi	4425	4530	4475	4560	-30
	Sabarkatha	4475	4500	4500	4525	-25
	Gandhi Nagar	4450	4500	4500	4525	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4375	4200	4400	-25
	Junagadh	3900	4155	3750	4310	-155
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4470	4470	4470	4470	Unch
	Sumerpur	4325	4350	4350	4375	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Sep-17	25-Sep-17	
Gujarat	Patan	2250	3000	-750
	Harij	Closed	NR	-
	Rajkot	301	135	166
	Gondal	377	90	287
	Deesa	960	1000	-40
	Bhabar	NA	NA	-
	Mehsana	450	375	75
	Kadi	2800	2096	704
	Sabarkatha	188	150	38
	Gandhi Nagar	1125	675	450
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	60	75	-15
	Junagadh	30	65	-35
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	98	-23
	Sumerpur	160	80	80
Total Arrivals/Above Markets		8776	7839	937

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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