



### Domestic Market Update:

- Mostly castor cash market Traded steady to firm sentiments on Thursday with lower arrival.
- All India arrival of castor seed today is 7493 quintal which is down by 1436 quintal from last day arrival of 8929 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15<sup>th</sup> September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 28.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+5.00	4598	4611	4565	4595	19920	50930
Nov-17	+2.00	5699	4710	4662	4694	15680	67670
Dec-17	-40.00	4765	4750	4725	4725	380	730

**NCDEX Warehouse Stocks (in MT):- as on 27<sup>th</sup> September, 2017**

Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	889	0	<b>889</b>
<b>Deesa</b>	6487	80	<b>6567</b>
<b>Kadi</b>	20464	585	<b>21049</b>
<b>Patan</b>	30340	585	<b>30925</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 25<sup>th</sup> September, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Oct-17</b>	354	182	2053	5915	<b>8504</b>
<b>5-Nov-17</b>	414	849	5601	2617	<b>9481</b>
<b>5-Dec-17</b>	121	91	302	81	<b>595</b>
<b>5-Jan-18</b>	-	81	20	91	<b>192</b>
<b>5-Feb-18</b>	-	473	50	767	<b>1290</b>
<b>5-Mar-18</b>	-	3033	4714	18193	<b>25940</b>
<b>5-Apr-18</b>	-	1465	2457	1757	<b>5679</b>
<b>Total</b>	<b>889</b>	<b>6174</b>	<b>15197</b>	<b>29421</b>	<b>51681</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Sep-17		27-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4400	4500	50
	Harij	4350	4450	Closed	Closed	-
	Rajkot	4155	4350	4145	4335	15
	Gondal	3980	4355	3905	4380	-25
	Deesa	4450	4525	4350	4450	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4350	4475	4425	4450	25
	Kadi	4425	4550	4425	4550	Unch
	Sabarkatha	4500	4525	4450	4475	50
	Gandhi Nagar	4475	4525	4475	4500	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4375	4200	4375	Unch
	Junagadh	4000	4250	4000	4250	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4450	4480	4470	4490	-10
	Sumerpur	4325	4350	4325	4350	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		28-Sep-17	27-Sep-17	
Gujarat	Patan	2250	2250	Unch
	Harij	300	Closed	-
	Rajkot	321	440	-119
	Gondal	372	375	-3
	Deesa	440	920	-480
	Bhabar	NA	NA	-
	Mehsana	300	375	-75
	Kadi	2480	3360	-880
	Sabarkatha	225	188	38
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	75	75
	Junagadh	50	45	5
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	71	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7493	8929	-1436

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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