



Domestic Market Update:

- Mostly castor cash market Traded steady sentiments on Friday with lower arrival.
- All India arrival of castor seed today is 4229 quintal which is down by 3265 quintal from last day arrival of 7493 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 29.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+5.00	4598	4611	4565	4595	19920	50930
Nov-17	+2.00	5699	4710	4662	4694	15680	67670
Dec-17	-40.00	4765	4750	4725	4725	380	730

NCDEX Warehouse Stocks (in MT):- as on 28 th September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	889	0	889
Deesa	6527	90	6617
Kadi	15318	341	15695
Patan	30259	593	30852

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25 th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	354	182	2053	5915	8504
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1465	2457	1757	5679
Total	889	6174	15197	29421	51681

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Sep-17		28-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4450	4550	-
	Harij	NR	NR	4350	4450	-
	Rajkot	4125	4375	4155	4350	25
	Gondal	3630	4330	3980	4355	-25
	Deesa	4500	4575	4450	4525	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4350	4475	-
	Kadi	4450	4575	4425	4550	25
	Sabarkatha	4500	4525	4500	4525	Unch
	Gandhi Nagar	Closed	Closed	4475	4525	-
	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-
	Halvad	4200	4410	4200	4375	35
	Junagadh	NA	NA	4000	4250	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4480	4500	4450	4480	20
	Sumerpur	4350	4400	4325	4350	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Sep-17	28-Sep-17	
Gujarat	Patan	Closed	2250	-
	Harij	NR	300	-
	Rajkot	241	321	-80
	Gondal	185	372	-187
	Deesa	520	440	80
	Bhabar	NA	NA	-
	Mehsana	Closed	300	-
	Kadi	2800	2480	320
	Sabarkatha	188	225	-38
	Gandhi Nagar	Closed	525	-
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	90	150	-60
	Junagadh	NA	50	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	45	NA	-
	Sumerpur	160	80	80
Total Arrivals/Above Markets		4229	7493	-3265

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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