



Domestic Market Update:

- Mostly castor cash market Traded steady sentiments on Tuesday with higher arrival.
- All India arrival of castor seed today is 11435 quintal which is up by 7207 quintal from last day arrival of 4229 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 03.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-24.00	4640	4660	4604	4612	13610	38900
Nov-17	-24.00	4750	4756	4707	4711	16600	77900
Dec-17	-30.00	4782	4791	4752	4752	70	810

NCDEX Warehouse Stocks (in MT):- as on 28 th September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	889	0	889
Deesa	6567	10	6577
Kadi	15669	200	15869
Patan	29190	824	30014

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29 th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	354	91	1630	4331	6406
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1949	3351	3110	9299
Total	889	6567	15668	29190	51425

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Oct-17		29-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	Closed	Closed	-
	Harij	NA	NA	NR	NR	-
	Rajkot	4000	4385	4125	4375	10
	Gondal	3755	4355	3630	4330	25
	Deesa	4450	4500	4500	4575	-75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4475	4500	Closed	Closed	-
	Kadi	4475	4580	4450	4575	5
	Sabarkatha	4500	4550	4500	4525	25
	Gandhi Nagar	4500	4550	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	4200	4375	4200	4410	-35
	Junagadh	4000	4300	NA	NA	-
	Dhrol	3500	3875	NA	NA	-
Rajasthan	Jodhpur	4470	4470	4480	4500	-30
	Sumerpur	4350	4375	4350	4400	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Oct-17	29-Sep-17	
Gujarat	Patan	4875	Closed	-
	Harij	NA	NR	-
	Rajkot	480	241	239
	Gondal	224	185	39
	Deesa	720	520	200
	Bhabar	NA	NA	-
	Mehsana	375	Closed	-
	Kadi	3680	2800	880
	Sabarkatha	188	188	Unch
	Gandhi Nagar	600	Closed	-
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	105	90	15
	Junagadh	40	NA	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	68	45	23
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		11435	4229	7207

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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