

Domestic Market Update:

- Mostly castor cash market Traded steady sentiments on Wednesday with higher arrival.
- All India arrival of castor seed today is 10387 quintal which is up by 6158 quintal from last day arrival of 4229 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 03.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-24.00	4640	4660	4604	4612	13610	38900
Nov-17	-24.00	4750	4756	4707	4711	16600	77900
Dec-17	-30.00	4782	4791	4752	4752	70	810

NCDEX Warehouse Stocks (in MT):- as on 3 rd October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	889	0	889
Deesa	6567	10	6577
Kadi	15739	201	15940
Patan	29492	573	30065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29 th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	354	91	1630	4331	6406
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1949	3351	3110	9299
Total	889	6567	15668	29190	51425

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Oct-17		3-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4450	4550	Unch
	Harij	NA	NA	NA	NA	-
	Rajkot	4000	4375	4000	4385	-10
	Gondal	3855	4405	3755	4355	50
	Deesa	4450	4500	4450	4500	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4575	4475	4500	75
	Kadi	4400	4550	4475	4580	-30
	Sabarkatha	4500	4540	4500	4550	-10
	Gandhi Nagar	4500	4550	4500	4550	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4375	4200	4375	Unch
	Junagadh	NA	NA	4000	4300	-
	Dhrol	3910	4050	3500	3875	175
	Rajasthan	Jodhpur	4400	4450	4470	4470
Sumerpur		4375	4375	4350	4375	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Oct-17	3-Oct-17	
Gujarat	Patan	1875	4875	-3000
	Harij	NA	NA	Unch
	Rajkot	350	480	-130
	Gondal	335	224	111
	Deesa	560	720	-160
	Bhabar	NA	NA	Unch
	Mehsana	525	375	150
	Kadi	4800	3680	1120
	Sabarkatha	225	188	37
	Gandhi Nagar	1500	600	900
	Ahmedabad (Sanand)	NA	NA	Unch
	Halvad	90	105	-15
	Junagadh	NA	40	Unch
	Dhrol	2	1	1
Rajasthan	Jodhpur	45	68	-23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		10387	4229	6158

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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