



Domestic Market Update:

- Mostly castor cash market Traded weak sentiments on Thursday with lower arrival.
- All India arrival of castor seed today is 10524 quintal which is down by 539 quintal from last day arrival of 11062 quintals.
- All India average castor price is around Rs.3372/quintal which is steady from last week price of Rs.3376/quintal and up by 2.9% from same period last year price of Rs.3275/quintal. Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 15th September-2017 is around 7.90 lakh hectares which is down by 19% normal area as on date of 9.7 lakh hectares and down by 4% from last year area till date of 8.24 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 05.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-18.00	4545	4548	4500	4514	10670	28820
Nov-17	-8.00	4634	4648	4607	4620	21520	82960
Dec-17	-22.00	4701	4701	4670	4686	2750	4990

NCDEX Warehouse Stocks (in MT):- as on 4 th October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	909	0	909
Deesa	6577	50	6627
Kadi	15879	191	16070
Patan	29814	452	30266

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29 th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	354	91	1630	4331	6406
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1949	3351	3110	9299
Total	889	6567	15668	29190	51425

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Oct-17		4-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4425	4475	4450	4550	-75
	Harij	NR	NR	4300	4500	-
	Rajkot	NA	NA	4000	4375	-
	Gondal	3755	4380	3855	4405	-25
	Deesa	4450	4550	4450	4500	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4475	4425	4525	-50
	Kadi	4375	4500	4400	4550	-50
	Sabarkatha	4450	4475	4500	4540	-65
	Gandhi Nagar	4400	4600	4500	4550	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4175	4350	4150	4375	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	3910	4050	-
Rajasthan	Jodhpur	4400	4440	4400	4450	-10
	Sumerpur	4340	4340	4375	4375	-35

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Oct-17	4-Oct-17	
Gujarat	Patan	3000	1875	1125
	Harij	NR	675	-
	Rajkot	NA	350	-
	Gondal	321	335	-14
	Deesa	1200	560	640
	Bhabar	NA	NA	-
	Mehsana	750	525	225
	Kadi	4000	4800	-800
	Sabarkatha	375	225	150
	Gandhi Nagar	600	1500	-900
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	68	90	-23
	Junagadh	NA	NA	-
	Dhrol	NA	2	-
Rajasthan	Jodhpur	90	45	45
	Sumerpur	120	80	40
Total Arrivals/Above Markets		10524	11062	-539

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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