

Domestic Market Update:

- Castor oil price dropped in future contract by 0.22% from previous day due to lack of export demand. Cash market traded mixed today with lower arrival.
- All India arrival of castor seed today is 8167 quintal which is down by 1165 quintal from last day arrival of 9332 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures						Date: 09.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	-10.00	4485	4499	4457	4475	8920	17780
Nov-17	-17.00	4586	4598	4546	4569	23540	88260
Dec-17	-07.00	4622	4657	4612	4635	3780	10360

NCDEX Warehouse Stocks (in MT):- as on 8 th October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	554	20	574
Deesa	6566	0	6566
Kadi	14490	201	14691
Patan	26450	131	26581

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29 th September, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total

5-Oct-17	354	91	1630	4331	6406
5-Nov-17	414	849	5601	2617	9481
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	1949	3351	3110	9299
Total	889	6567	15668	29190	51425

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Oct-17		7-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4300	4465	4350	4450	15
	Harij	NR	NR	NR	NR	-
	Rajkot	4000	4350	4000	4320	30
	Gondal	3780	4355	3805	4330	25
	Deesa	4350	4400	4500	4525	-125
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4425	4400	4410	15
	Kadi	4375	4460	4375	4460	Unch
	Sabarkatha	4425	4450	4400	4425	25
	Gandhi Nagar	4425	4475	4400	4450	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4400	4100	4400	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4350	4400	4400	4450	-50
	Sumerpur	4325	4325	4300	4300	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Oct-17	7-Oct-17	
Gujarat	Patan	1875	3000	-1125
	Harij	NR	NR	-
	Rajkot	480	150	330
	Gondal	540	172	368
	Deesa	480	640	-160
	Bhabar	NA	NA	-
	Mehsana	375	750	-375

	Kadi	3304	3280	24
	Sabarkatha	188	300	-112
	Gandhi Nagar	600	750	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	90	113	-23
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	113	-38
	Sumerpur	160	64	96
Total Arrivals/Above Markets		8167	9332	-1165

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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