

Domestic Market Update:

- Castor oil price firmed in future contract by 0.11% from previous day due to fresh demand. Cash market traded mixed today with lower arrival.
- All India arrival of castor seed today is 5919 quintal which is down by 2478 quintal from last day arrival of 8397 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures						Date: 11.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+6.00	4540	4551	4501	4532	6010	10220
Nov-17	-26.00	4618	4640	4560	4590	24380	92640
Dec-17	-26.00	4681	4695	4622	4647	3270	14070

NCDEX Warehouse Stocks (in MT):- as on 11 st October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	554	20	574
Deesa	6567	10	6577
Kadi	14668	70	14738
Patan	26761	101	26862

NCDEX Castor FED Wise Stock Position (Qty in MT) on 9 th October, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total

5-Oct-17	414	-	-	-	-
5-Nov-17	121	849	5601	2617	9481
5-Dec-17	20	91	302	81	595
5-Jan-18	-	81	20	91	212
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	2039	3913	4701	10653
Total	555	6566	14600	26450	48171

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Oct-17		11-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4400	4500	-
	Harij	4375	4425	4400	4425	Unch
	Rajkot	3975	4350	3890	4320	30
	Gondal	3705	4280	3705	4305	-25
	Deesa	4445	4470	4400	4500	-30
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4425	4400	4425	Unch
	Kadi	4425	4475	4400	4500	-25
	Sabarkatha	4425	4450	4450	4475	-25
	Gandhi Nagar	4425	4460	4450	4500	-40
	Ahmedabad (Sanand)	NA	NA	4000	4000	-
	Halvad	4100	4300	4125	4300	Unch
	Junagadh	4000	4250	4050	4285	-35
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4428	4428	4450	4550	-122
	Sumerpur	4350	4350	4350	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Oct-17	11-Oct-17	
Gujarat	Patan	Closed	2625	-
	Harij	150	150	Unch
	Rajkot	230	165	65
	Gondal	70	187	-117
	Deesa	656	920	-264



	Bhabar	NA	NA	-
	Mehsana	600	525	75
	Kadi	3200	2800	400
	Sabarkatha	150	113	38
	Gandhi Nagar	600	600	Unch
	Ahmedabad (Sanand)	NA	2	-
	Halvad	75	45	30
	Junagadh	40	70	-30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	68	75	-8
	Sumerpur	80	120	-40
Total Arrivals/Above Markets		5919	8397	-2478

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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