

Domestic Market Update:

- Castor oil price firmed in future contract by 0.92% from previous day due to fresh demand. Cash market traded mixed today with lower arrival.
- All India arrival of castor seed today is 5700 quintal which is down by 219 quintal from last day arrival of 5919 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures Date: 13.10.2017						2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+42.00	4548	4592	4530	4590	1070	2290
Nov-17	+16.00	4607	4636	4583	4619	17210	92600
Dec-17	-1.00	4664	4691	4641	4672	2950	16100

NCDEX Warehouse Stocks (in MT):- as on 12 nd October, 2017						
Stocks Demat In- Process Total						
Bhabhar	554	20	574			
Deesa	6566	30	6596			
Kadi	14668	171	14839			
Patan	26841	242	27083			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 9th October, 2017						
FED Bhabhar Deesa Kadi Patan Total						



5-Oct-17	414	-	-	-	-
5-Nov-17	121	849	5601	2617	9481
5-Dec-17	20	91	302	81	595
5-Jan-18	-	81	20	91	212
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	2039	3913	4701	10653
Total	555	6566	14600	26450	48171

Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center		13-Oct-17		12-Oct-17		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	Closed	Closed	-
	Harij	4375	4425	4375	4425	Unch
	Rajkot	4000	4320	3975	4350	-30
	Gondal	3755	4330	3705	4280	50
	Deesa	4350	4425	4445	4470	-45
	Bhabar	NA	NA	NA	NA	-
Gujarat	Mehsana	4400	4425	4400	4425	Unch
Gujarat	Kadi	4400	4510	4425	4475	35
	Sabarkatha	4425	4450	4425	4450	Unch
	Gandhi Nagar	4425	4475	4425	4460	15
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4100	4300	4100	4300	Unch
	Junagadh	NA	NA	4000	4250	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4428	4428	4428	4428	Unch
Kajastiiaii	Sumerpur	4350	4350	4350	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Change	
Center	Wiai ket	13-Oct-17	12-Oct-17	Change
	Patan	Closed	Closed	-
	Harij	75	150	-75
Gujarat	Rajkot	450	230	220
Gujarat	Gondal	297	70	227
	Deesa	680	656	24
	Bhabar	NA	NA	-



Castor Daily Fundamental Report

14-October, 2017

	Mehsana	525	600	-75
	Kadi	2640	3200	-560
	Sabarkatha	75	150	-75
	Gandhi Nagar	750	600	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	60	75	-15
	Junagadh	NA	40	-
	Dhrol	NA	NA	-
Daiasthan	Jodhpur	68	68	Unch
Rajasthan	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		5700	5919	-219

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.