

Domestic Market Update:

- Steady to firm sentiments recorded in castor oil spot markets even with higher arrival on Saturday.
- All India arrival of castor seed today is 8938 quintal which is up by 3238 quintal from last day arrival of 5919 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures						Date: 13.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-17	+42.00	4548	4592	4530	4590	1070	2290
Nov-17	+16.00	4607	4636	4583	4619	17210	92600
Dec-17	-1.00	4664	4691	4641	4672	2950	16100

NCDEX Warehouse Stocks (in MT):- as on 13 rd October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	574	0	574
Deesa	6566	30	6596
Kadi	14718	232	14950
Patan	27023	111	27134

NCDEX Castor FED Wise Stock Position (Qty in MT) on 9 th October, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	414	-	-	-	-

5-Nov-17	121	849	5601	2617	9481
5-Dec-17	20	91	302	81	595
5-Jan-18	-	81	20	91	212
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3033	4714	18193	25940
5-Apr-18	-	2039	3913	4701	10653
Total	555	6566	14600	26450	48171

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Oct-17		13-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	Closed	Closed	-
	Harij	Closed	Closed	4375	4425	-
	Rajkot	4000	4335	4000	4320	15
	Gondal	3705	4380	3755	4330	50
	Deesa	4350	4450	4350	4425	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4425	4400	4425	Unch
	Kadi	4400	4510	4400	4510	Unch
	Sabarkatha	4450	4475	4425	4450	25
	Gandhi Nagar	4425	4475	4425	4475	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4050	4300	4100	4300	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4428	4428	4428	4428	Unch
	Sumerpur	4375	4375	4350	4350	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Oct-17	13-Oct-17	
Gujarat	Patan	3375	Closed	-
	Harij	Closed	75	-
	Rajkot	250	450	-200
	Gondal	302	297	5
	Deesa	720	680	40
	Bhabar	NA	NA	-
	Mehsana	450	525	-75
	Kadi	2640	2640	Unch

	Sabarkatha	113	75	38
	Gandhi Nagar	825	750	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	60	15
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	68	68	Unch
	Sumerpur	120	80	40
Total Arrivals/Above Markets		8938	5919	3238

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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