

Domestic Market Update:

- Major castor cash markets remain closed till 24th October-2017 due to Diwali festival.
- All India arrival of castor seed today is 0 quintal which is down by 35 quintal from last day arrival of 35 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures						Date: 16.10.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-17	-15.00	4619	4630	4597	4611	11380	90210
Dec-17	+03.00	4671	4684	4652	4668	5190	19550
Jan-18	0.00	4687	4700	4677	4687	40	150

NCDEX Warehouse Stocks (in MT):- as on 17 th October, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	343	0	343
Deesa	5748	30	5778
Kadi	10068	251	10319
Patan	25379	442	25821

NCDEX Castor FED Wise Stock Position (Qty in MT) on 16 th October, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-17	-	-	-	-	-

5-Nov-17	343	304	2269	842	3758
5-Dec-17	121	91	302	81	595
5-Jan-18	40	81	20	91	232
5-Feb-18		473	50	767	1290
5-Mar-18		3033	4694	18193	25920
5-Apr-18		2070	4294	5436	11800
Total	504	6052	11629	25410	43595

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Oct-17		17-Oct-17		
		Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	4000	4290	-
	Gondal	Closed	Closed	NA	NA	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	Closed	Closed	Closed	Closed	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
Dhrol	Closed	Closed	Closed	Closed	-	
Rajasthan	Jodhpur	Closed	Closed	Closed	Closed	-
	Sumerpur	Closed	Closed	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Oct-17	17-Oct-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	35	-
	Gondal	Closed	NA	-
	Deesa	Closed	Closed	-

	Bhabar	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	Closed	Closed	-
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		NA	35	-35

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.