



Domestic Market Update:

- Castor market reported steady to firm on Thursday.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures					Date: 27.10.2017		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-17	-76	4529	4564	4454	4469	28570	73430
Dec-17	-70	4581	4618	4511	4526	13940	44890
Jan-18	+12	4619	4650	4583	4584	120	420

NCDEX Warehouse Stocks (in MT):- as on 25th October, 2017

Stocks	Demat	In- Process	Total
Bhabhar	272	0	272
Deesa	5778	0	5778
Kadi	9727	30	9777
Patan	25185	202	25387

NCDEX Warehouse Stocks (in MT):- as on 26th October, 2017

Stocks	Demat	In- Process	Total
Bhabhar	272	0	272
Deesa	5778	0	5778
Kadi	9777	0	9777
Patan	24879	152	25031

NCDEX Castor FED Wise Stock Position (Qty in MT) on 23th October, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-17	112	-	364	792	1359
5-Dec-17	121	91	302	81	585
5-Jan-18	-	81	20	91	624
5-Feb-18	-	473	50	767	3850
5-Mar-18	-	3033	4505	17799	24404
5-Apr-18	40	2100	4466	5585	10051
5-MAY-18	-	-	20	30	50
Total	273	5778	9727	25145	40923

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Export Markets:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Oct-17		26-Oct-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4300	4400	-
	Harij	NR	NR	Closed	Closed	-
	Rajkot	4200	4325	3625	4175	150
	Gondal	Closed	Closed	3750	4305	-
	Deesa	4400	4425	4350	4425	Unch
	Bhabar	Closed	Closed	3425	4375	-
	Mehsana	4400	4425	4275	4310	115
	Kadi	4350	4475	Closed	Closed	-
	Sabarkatha	NR	NR	NR	NR	-
	Gandhi Nagar	4400	4450	4350	4400	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	NA	NA	NA	NA	-
	Junagadh	NA	NA	4000	4155	-
	Dhrol	3500	3840	NA	NA	-
Rajasthan	Jodhpur	4000	4060	4000	4060	Unch
	Sumerpur	4250	4260	4260	4260	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Oct-17	26-Oct-17	
Gujarat	Patan	Closed	1875	-
	Harij	NR	Closed	-
	Rajkot	40	100	-60
	Gondal	Closed	141	-

	Deesa	120	1000	-880
	Bhabar	Closed	1120	-
	Mehsana	375	337.5	38
	Kadi	960	Closed	-
	Sabarkatha	NR	NR	-
	Gandhi Nagar	150	75	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	VA	VA	-
	Junagadh	NA	60	-
	Dhrol	2	NA	-
Rajasthan	Jodhpur	128	128	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1855	4916	-3062

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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