### Castor Daily Fundamental Report 08-November, 2017



#### Domestic Market Update:

- All castor cash markets traded weak today with lower arrival.
- All India arrival of castor seed today is 5954 which are down by 295 quintal from last day arrival of 6248 quintals.
- Castor seed area as on 06<sup>th</sup> October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Exports of castor oil, was reported at 44,591 tonnes in September a bit higher than the same month of last year. For the six months April-September castor oil exports touched 2,70,000 tonnes, which is about 15,000 tonnes lesser than what was seen during the same period last year. The main export destination for castor oil is China, followed by Netherlands, US and France.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 07.11.2017						2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-17	+10.00	4360	4397	4360	4375	13120	40690
Dec-17	+13.00	4411	4442	4401	4424	16600	68220
Jan-18	-09.00	4463	4488	4460	4477	400	1250



NCDEX Warehouse Stocks (in MT):- as on 6th November, 2017					
Stocks	Demat	Total			
Bhabhar	151	0	151		
Deesa	5808	20	5828		
Kadi	9654	110	9764		
Patan	24745	60	24805		

NCDEX Castor FED Wise Stock Position (Qty in MT) on 6th November, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-17	111	91	302	81	585
5-Jan-18	40	81	20	91	232
5-Feb-18	ı	473	50	767	1290
5-Mar-18	1	3023	4505	17799	<b>2532</b> 7
5-Apr-18	1	2100	4466	5585	12151
5-May-18	-	40	312	423	775
Total	-	5808	9655	24746	40360

## **Castor Seed Prices at Key Spot Markets:**

	Market	Price (Rs/ Quintal)					
Commodity/Center		7-Nov-17		6-Nov-17		Change	
	Castor Seed	Low	High	Low	High		
	Patan	4250	4350	4300	4400	-50	
	Harij	4150	4285	4200	4310	-25	
	Rajkot	4070	4175	4075	4200	-25	
	Gondal	3700	4055	3730	4105	-50	
	Deesa	4350	4425	4350	4450	-25	
	Bhabar	4285	4310	4325	4350	-40	
   Gujarat	Mehsana	4200	4250	4250	4325	<b>-75</b>	
Gujarat	Kadi	4190	4300	4200	4330	-30	
	Sabarkatha	4250	4300	4325	4350	-50	
	Gandhi Nagar	4325	4375	4350	4400	-25	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	4075	4275	4100	4300	-25	
	Junagadh	NA	NA	NA	NA	-	
	Dhrol	NA	NA	NA	NA	-	
Daiogthan	Jodhpur	4200	4250	4230	4290	-40	
Rajasthan	Sumerpur	4050	4075	4080	4115	-40	



**Castor Seed Arrivals in Key Centers:** 

Comton	Marikat	Fig. in	Chango	
Center	Market	7-Nov-17	6-Nov-17	Change
	Patan	1500	1875	<b>-375</b>
	Harij	450	413	38
	Rajkot	120	160	-40
	Gondal	216	274	-58
	Deesa	1160	1000	160
	Bhabar	480	640	-160
Cuiomat	Mehsana	525	187.5	338
Gujarat	Kadi	960	1144	-184
	Sabarkatha	38	75	-38
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	83	113	-30
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Daiasthan	Jodhpur	113	98	15
Rajasthan	Sumerpur	160	120	40
Total Arrivals/Above Markets		5954	6248	-295

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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