

Domestic Market Update:

- Castor markets reported weak on Wednesday,
- All India arrival of castor seed today is 5954 which are down by 295 quintal from last day arrival of 6248 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Exports of castor oil, was reported at 44,591 tonnes in September – a bit higher than the same month of last year. For the six months – April-September – castor oil exports touched 2,70,000 tonnes, which is about 15,000 tonnes lesser than what was seen during the same period last year. The main export destination for castor oil is China, followed by Netherlands, US and France.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 08.11.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-17	-17.00	4375	4402	4342	4357	11340	36400
Dec-17	-12.00	4410	4449	4390	4405	16510	70620
Jan-18	-16.00	4482	4489	4447	4455	400	1460

NCDEX Warehouse Stocks (in MT):- as on 7th November, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	151	0	151
Deesa	5808	40	5848
Kadi	9724	60	9784
Patan	24756	80	24836

NCDEX Castor FED Wise Stock Position (Qty in MT) on 6th November, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-17	111	91	302	81	585
5-Jan-18	40	81	20	91	232
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	3023	4505	17799	25327
5-Apr-18	-	2100	4466	5585	12151
5-May-18	-	40	312	423	775
Total	-	5808	9655	24746	40360

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Nov-17		7-Nov-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4250	4350	Unch
	Harij	4200	4250	4150	4285	-35
	Rajkot	4040	4155	4070	4175	-20
	Gondal	3755	4205	3700	4055	150
	Deesa	4350	4375	4350	4425	-50
	Bhabar	4290	4310	4285	4310	Unch
	Mehsana	4250	4275	4200	4250	25
	Kadi	4225	4325	4190	4300	25
	Sabarkatha	4250	4275	4250	4300	-25
	Gandhi Nagar	4325	4350	4325	4375	-25
	Ahmedabad (Sanand)	4225	4255	NA	NA	-
	Halvad	4085	4225	4075	4275	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	3500	3790	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4200	4250	50
	Sumerpur	4100	4175	4050	4075	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Nov-17	7-Nov-17	
Gujarat	Patan	1500	1500	Unch
	Harij	375	450	-75
	Rajkot	65	120	-55
	Gondal	207	216	-9
	Deesa	1280	1160	120
	Bhabar	600	480	120
	Mehsana	525	525	Unch
	Kadi	1240	960	280
	Sabarkatha	75	38	37
	Gandhi Nagar	188	150	38
	Ahmedabad (Sanand)	3	NA	-
	Halvad	83	83	Unch
	Junagadh	NA	NA	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	NA	113	-
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		6222	5955	267

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.