Castor Daily Fundamental Report



08-December, 2017

Domestic Market Update:

Castor seed cash market traded steady with weak tone with higher arrival on Friday.

All India arrival of castor seed today is 5020 which are up by 1533 quintal from last day arrival of 3488 quintals.

Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.

Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.

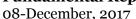
Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 07.12.2017						7	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Dec-17	-113.00	4551	4551	4419	4441	22700	29990
Jan-17			-	-		-	-
Feb-18	-104.00	4630	4630	4510	4532	1310	3940

NCDEX Warehouse Stocks (in MT):- As on 7th December, 2017						
Stocks	Demat	Total				
Bhabhar	243	20	263			
Deesa	5577	10	5587			
Kadi	8617	242	8859			
Patan	21966	140	22106			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th December, 2017							
FED	Bhabhar	Deesa	Kadi	Patan	Total		
5-Dec-17	-	71	-	10	232		
5-Jan-18	-	81	20	10	141		
5-Feb-18	-	322	50	475	3677		
5-Mar-18	-	3023	2880	14129	21056		
5-Apr-18	-	2080	3904	4551	7482		
5-May-18	-	101	851	1383	2305		
5-Jun-18	131	30	821	1196	36119		
Total	131	5708	8526	21754	36119		





Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center		8-Dec-17		7-Dec-17		Change
	Castor Seed	Low	High	Low	High	
	Patan	4250	4350	4350	4450	-100
	Harij	4250	4275	4300	4325	-50
	Rajkot	4015	4190	4030	4215	-25
	Gondal	3780	4230	4130	4280	-50
	Deesa	4300	4400	4300	4375	25
	Bhabar	NR	NR	NR	NR	-
Cuionat	Mehsana	4300	4325	4375	4400	-75
Gujarat	Kadi	4175	4350	Closed	Closed	-
	Sabarkatha	4375	4375	4400	4400	-25
	Gandhi Nagar	4300	4350	4375	4400	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4175	3900	4100	75
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4350	4360	4340	4350	10
Kajasman	Sumerpur	4200	4225	4225	4250	-25

Castor Seed Arrivals in Key Centers:

Comton	Monlock	Fig. in (Classics	
Center	Market	8-Dec-17	7-Dec-17	Change
	Patan	1125	750	375
	Harij	300	225	75
	Rajkot	50	175	-125
Gujarat	Gondal	110	990	-880
	Deesa	1200	840	360
	Bhabar	NR	NR	-
	Mehsana	94	150	-56
	Kadi	1600	Closed	-
	Sabarkatha	94	38	56
	Gandhi Nagar	225	113	113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	60	60	Unch
	Junagadh	NA	NA	-



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Total Arrivals/Above Markets		5020	3488	1533
Kajastiiaii	Sumerpur	80	80	Unch
Rajasthan	Jodhpur	83	68	15
	Dhrol	NA	NA	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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