



### Domestic Market Update:

- Mostly castor cash markets closed today due to election result.
- All India arrival of castor seed today is 1093 which are down by 3389 quintal from last day arrival of 4482 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

| NCDEX Castor Futures |        |      |      |      |       | Date: 14.12.2017 |        |
|----------------------|--------|------|------|------|-------|------------------|--------|
| Contract             | +/-    | Open | High | Low  | Close | Volume           | O. Int |
| <b>Dec-17</b>        | -10.00 | 4441 | 4449 | 4417 | 4430  | 2150             | 3510   |
| <b>Jan-17</b>        | --     | --   | --   | --   | --    | --               | --     |
| <b>Feb-18</b>        | -29.00 | 4525 | 4527 | 4463 | 4500  | 1970             | 6720   |

| NCDEX Warehouse Stocks (in MT):- As on 16 <sup>th</sup> December, 2017 |       |             |              |
|--|-------|-------------|--------------|
| Stocks   | Demat | In- Process | Total        |
| <b>Bhabhar</b>   | 303   | 0           | <b>303</b>   |
| <b>Deesa</b>   | 5597  | 0           | <b>5597</b>  |
| <b>Kadi</b>  | 8989  | 10          | <b>8999</b>  |
| <b>Patan</b>   | 22227 | 90          | <b>22317</b> |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 11th December, 2017 |         |       |      |       |       |
|---|---------|-------|------|-------|-------|
| FED   | Bhabhar | Deesa | Kadi | Patan | Total |

|                 |            |             |             |              |              |
|-----------------|------------|-------------|-------------|--------------|--------------|
| <b>5-Jan-18</b> | -          | 81          | 20          | 10           | <b>111</b>   |
| <b>5-Feb-18</b> | -          | 302         | 50          | 475          | <b>827</b>   |
| <b>5-Mar-18</b> | -          | 3023        | 2880        | 14129        | <b>20032</b> |
| <b>5-Apr-18</b> | -          | 2040        | 3904        | 4551         | <b>10495</b> |
| <b>5-May-18</b> | -          | 101         | 851         | 1383         | <b>2335</b>  |
| <b>5-Jun-18</b> | 243        | 30          | 1052        | 1519         | <b>2844</b>  |
| <b>Total</b>    | <b>243</b> | <b>5577</b> | <b>8757</b> | <b>22067</b> | <b>36644</b> |

**Castor Seed Prices at Key Spot Markets:**

| Commodity/Center | Market             | Price (Rs/ Quintal) |        |           |      | Change |
|------------------|--------------------|---------------------|--------|-----------|------|--------|
|                  |                    | 18-Dec-17           |        | 16-Dec-17 |      |        |
|                  | Castor Seed        | Low                 | High   | Low       | High |        |
| Gujarat          | Patan              | 4325                | 4425   | 4300      | 4400 | 25     |
|                  | Harij              | Closed              | Closed | NA        | NA   | -      |
|                  | Rajkot             | NR                  | NR     | 4005      | 4225 | -      |
|                  | Gondal             | Closed              | Closed | 3855      | 4055 | -      |
|                  | Deesa              | Closed              | Closed | 4300      | 4350 | -      |
|                  | Bhabar             | Closed              | Closed | 4310      | 4360 | -      |
|                  | Mehsana            | Closed              | Closed | 4300      | 4310 | -      |
|                  | Kadi               | Closed              | Closed | 4300      | 4400 | -      |
|                  | Sabarkatha         | Closed              | Closed | 4350      | 4375 | -      |
|                  | Gandhi Nagar       | Closed              | Closed | 4300      | 4350 | -      |
|                  | Ahmedabad (Sanand) | NA                  | NA     | NA        | NA   | -      |
|                  | Halvad             | 4125                | 4300   | 4100      | 4375 | -75    |
|                  | Junagadh           | NA                  | NA     | NA        | NA   | -      |
|                  | Dhrol              | NA                  | NA     | NA        | NA   | -      |
| Rajasthan        | Jodhpur            | 4330                | 4360   | NA        | NA   | -      |
|                  | Sumerpur           | 4200                | 4230   | 4200      | 4225 | 5      |

**Castor Seed Arrivals in Key Centers:**

| Center         | Market | Fig. in Quintal |           | Change      |
|----------------|--------|-----------------|-----------|-------------|
|                |        | 18-Dec-17       | 16-Dec-17 |             |
| <b>Gujarat</b> | Patan  | 900             | 1875      | <b>-975</b> |
|                | Harij  | Closed          | NA        | -           |
|                | Rajkot | NR              | 210       | -           |
|                | Gondal | Closed          | 25        | -           |
|                | Deesa  | Closed          | 800       | -           |



|                              |                    |        |      |       |
|------------------------------|--------------------|--------|------|-------|
|                              | Bhabar             | Closed | 320  | -     |
|                              | Mehsana            | Closed | 150  | -     |
|                              | Kadi               | Closed | 808  | -     |
|                              | Sabarkatha         | Closed | 38   | -     |
|                              | Gandhi Nagar       | Closed | 150  | -     |
|                              | Ahmedabad (Sanand) | NA     | NA   | -     |
|                              | Halvad             | 38     | 26   | 11    |
|                              | Junagadh           | NA     | NA   | -     |
|                              | Dhrol              | NA     | NA   | -     |
| Rajasthan                    | Jodhpur            | 75     | NA   | -     |
|                              | Sumerpur           | 80     | 80   | Unch  |
| Total Arrivals/Above Markets |                    | 1093   | 4482 | -3389 |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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