



### Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Thursday.
- All India arrival of castor seed today is 5324 which are down by 36 quintal from last day arrival of 5360 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 21.12.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
<b>Feb-18</b>	-5.00	4490	4520	4434	4497	8570	12730
<b>Mar-17</b>	-34.00	4543	4564	4500	4564	170	540
<b>Apr-18</b>	-57.00	4584	4584	4584	4584	--	10

NCDEX Warehouse Stocks (in MT):- As on 21 <sup>st</sup> December, 2017			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	313	0	<b>313</b>
<b>Deesa</b>	5578	0	<b>5578</b>
<b>Kadi</b>	9010	40	<b>9050</b>
<b>Patan</b>	21983	20	<b>22003</b>

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th December, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-18	-	81	20	10	111
5-Feb-18	-	302	50	475	827
5-Mar-18	-	3023	2880	14129	20032
5-Apr-18	-	2040	3904	4551	10495
5-May-18	-	101	851	1383	2335
5-Jun-18	303	50	1284	1770	3407
Total	303	5597	8989	22318	37207

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Dec-17		21-Dec-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4300	4400	4300	4400	Unch
	Harij	NR	NR	4350	4475	-
	Rajkot	4005	4205	3990	4215	-10
	Gondal	3855	4155	3905	4205	-50
	Deesa	4240	4305	4250	4325	-20
	Bhabar	4290	4320	4290	4310	10
	Mehsana	4265	4300	4275	4300	Unch
	Kadi	4175	4330	4150	4340	-10
	Sabarkatha	4300	4325	4250	4325	Unch
	Gandhi Nagar	4300	4325	4300	4350	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4125	4350	4100	4310	40
	Junagadh	NA	NA	3750	4205	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4350	4320	4340	10
	Sumerpur	4175	4200	4175	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		22-Dec-17	21-Dec-17	
Gujarat	Patan	2250	1500	750
	Harij	NR	113	-
	Rajkot	250	225	25

	Gondal	113	118	<b>-5</b>
	Deesa	272	1000	<b>-728</b>
	Bhabar	440	200	<b>240</b>
	Mehsana	338	225	<b>113</b>
	Kadi	1200	1288	<b>-88</b>
	Sabarkatha	60	75	<b>-15</b>
	Gandhi Nagar	150	225	<b>-75</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	83	83	<b>Unch</b>
	Junagadh	NA	30	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	90	83	<b>8</b>
	Sumerpur	200	160	<b>40</b>
<b>Total Arrivals/Above Markets</b>		<b>5445</b>	<b>5324</b>	<b>122</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.