



Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Thursday.
- All India arrival of castor seed today is 6044 which are up by 639 quintal from last day arrival of 5405 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 21.12.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-5.00	4490	4520	4434	4497	8570	12730
Mar-17	-34.00	4543	4564	4500	4564	170	540
Apr-18	-57.00	4584	4584	4584	4584	--	10

NCDEX Warehouse Stocks (in MT):- As on 22 nd December, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	313	0	313
Deesa	5213	0	5213
Kadi	7999	91	8090
Patan	20175	10	20185

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18th December, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-18	-	81	20	10	111
5-Feb-18	-	302	50	475	827
5-Mar-18	-	3023	2880	14129	20032
5-Apr-18	-	2040	3904	4551	10495
5-May-18	-	101	851	1383	2335
5-Jun-18	303	50	1284	1770	3407
Total	303	5597	8989	22318	37207

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Dec-17		22-Dec-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4300	4400	-50
	Harij	4200	4300	NR	NR	-
	Rajkot	4015	4190	4005	4205	-15
	Gondal	3905	4155	3855	4155	Unch
	Deesa	4250	4400	4240	4305	95
	Bhabar	4285	4310	4290	4320	-10
	Mehsana	4275	4300	4265	4300	Unch
	Kadi	4175	4330	4175	4330	Unch
	Sabarkatha	4300	4325	4300	4325	Unch
	Gandhi Nagar	4300	4350	4300	4325	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4350	4125	4350	Unch
	Junagadh	3800	4230	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4330	4300	4350	-20
	Sumerpur	4150	4200	4175	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Dec-17	22-Dec-17	
Gujarat	Patan	2250	2250	Unch
	Harij	113	NR	-
	Rajkot	120	250	-130
	Gondal	39	113	-74
	Deesa	1120	272	848



	Bhabar	280	440	-160
	Mehsana	300	337.5	-38
	Kadi	1280	1200	80
	Sabarkatha	15	60	-45
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	90	83	8
	Junagadh	25	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	68	90	-23
	Sumerpur	120	160	-40
Total Arrivals/Above Markets		6044	5405	639

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.