



### Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Tuesday.
- All India arrival of castor seed today is 5678 which are up by 367 quintal from last day arrival of 6044 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 26.12.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
<b>Feb-18</b>	-45.00	4494	4499	4450	4461	3750	14040
<b>Mar-17</b>	-28.00	4559	4531	4510	4531	80	960
<b>Apr-18</b>	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- As on 23 <sup>rd</sup> December, 2017			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	313	0	<b>313</b>
<b>Deesa</b>	5213	0	<b>5213</b>
<b>Kadi</b>	8080	0	<b>8080</b>
<b>Patan</b>	20185	0	<b>20185</b>

NCDEX Castor FED Wise Stock Position (Qty in MT) on 23 <sup>rd</sup> December, 2017
---

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2932	2302	12007	17241
5-Apr-18	-	1938	3521	4490	9949
5-May-18	-	101	851	1373	2325
5-Jun-18	-	40	1304	1790	3134
5-Jul-18	313	-	81	50	444
<b>Total</b>	<b>313</b>	<b>5213</b>	<b>8079</b>	<b>20185</b>	<b>33790</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Dec-17		23-Dec-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4250	4350	Unch
	Harij	Closed	Closed	4200	4300	-
	Rajkot	NR	NR	4015	4190	-
	Gondal	3930	4205	3905	4155	50
	Deesa	4275	4350	4250	4400	-50
	Bhabar	NR	NR	4285	4310	-
	Mehsana	4250	4275	4275	4300	-25
	Kadi	4225	4375	4175	4330	45
	Sabarkatha	4300	4325	4300	4325	Unch
	Gandhi Nagar	4250	4300	4300	4350	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4125	4325	4150	4350	-25
	Junagadh	4150	4275	3800	4230	45
	Dhrol	3500	3700	NA	NA	-
	Rajasthan	Jodhpur	4310	4320	4300	4330
Sumerpur		4150	4200	4150	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		26-Dec-17	23-Dec-17	
Gujarat	Patan	2250	2250	Unch
	Harij	Closed	113	-
	Rajkot	NR	120	-
	Gondal	54	39	15



	Deesa	1000	1120	<b>-120</b>
	Bhabar	NR	280	-
	Mehsana	300	300	<b>Unch</b>
	Kadi	1600	1280	<b>320</b>
	Sabarkatha	38	15	<b>23</b>
	Gandhi Nagar	150	225	<b>-75</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	83	90	<b>-8</b>
	Junagadh	20	25	<b>-5</b>
	Dhrol	1	NA	-
<b>Rajasthan</b>	Jodhpur	23	68	<b>-45</b>
	Sumerpur	160	120	<b>40</b>
<b>Total Arrivals/Above Markets</b>		<b>5678</b>	<b>6044</b>	<b>-367</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.

