



Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Thursday.
- All India arrival of castor seed today is 4926 which are down by 454 quintal from last day arrival of 5380 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 27.12.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-61.00	4474	4474	4400	4410	10430	16030
Mar-17	-63.00	4500	4500	4460	4470	380	1150
Apr-18	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- As on 27 th December, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	313	0	313
Deesa	5213	0	5213
Kadi	8079	0	8079
Patan	20093	50	20143

NCDEX Castor FED Wise Stock Position (Qty in MT) on 23rd December, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697

5-Mar-18	-	2932	2302	12007	17241
5-Apr-18	-	1938	3521	4490	9949
5-May-18	-	101	851	1373	2325
5-Jun-18	-	40	1304	1790	3134
5-Jul-18	313	-	81	50	444
Total	313	5213	8079	20185	33790

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Dec-17		27-Dec-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4175	4275	4200	4300	-25
	Harij	4250	4300	4200	4300	Unch
	Rajkot	3850	4060	4000	4160	-100
	Gondal	3700	4105	3755	4130	-25
	Deesa	4155	4215	4180	4200	15
	Bhabar	4225	4250	4240	4275	-25
	Mehsana	4215	4300	4225	4275	25
	Kadi	4125	4250	4200	4285	-35
	Sabarkatha	4200	4250	4250	4300	-50
	Gandhi Nagar	4200	4250	4250	4300	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4075	4350	4150	4300	50
	Junagadh	3850	4080	4250	4250	-170
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	NA	NA	4300	4310	-
	Sumerpur	4100	4125	4100	4150	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Dec-17	27-Dec-17	
Gujarat	Patan	1125	2400	-1275
	Harij	75	75	Unch
	Rajkot	110	150	-40
	Gondal	92	114	-22
	Deesa	460	136	324
	Bhabar	520	480	40

	Mehsana	413	300	113
	Kadi	1600	1120	480
	Sabarkatha	38	113	-75
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	64	83	-19
	Junagadh	50	10	40
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	15	-
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		4926	5380	-454

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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