



Domestic Market Update:

- Mostly castor seed markets traded steady to weak with higher arrival on Friday.
- All India arrival of castor seed today is 5214 which are up by 288 quintal from last day arrival of 4926 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 27.12.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-61.00	4474	4474	4400	4410	10430	16030
Mar-17	-63.00	4500	4500	4460	4470	380	1150
Apr-18	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- As on 28 th December, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	313	0	313
Deesa	5213	0	5213
Kadi	8079	0	8079
Patan	20093	50	20143

NCDEX Castor FED Wise Stock Position (Qty in MT) on 23rd December, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2932	2302	12007	17241
5-Apr-18	-	1938	3521	4490	9949
5-May-18	-	101	851	1373	2325
5-Jun-18	-	40	1304	1790	3134
5-Jul-18	313	-	81	50	444
Total	313	5213	8079	20185	33790

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Dec-17		28-Dec-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4400	4175	4275	125
	Harij	4200	4250	4250	4300	-50
	Rajkot	3990	4090	3850	4060	30
	Gondal	NR	NR	3700	4105	-
	Deesa	4175	4225	4155	4215	10
	Bhabar	4225	4240	4225	4250	-10
	Mehsana	4160	4215	4215	4300	-85
	Kadi	4125	4275	4125	4250	25
	Sabarkatha	4250	4250	4200	4250	Unch
	Gandhi Nagar	4200	4250	4200	4250	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4300	4075	4350	-50
	Junagadh	NA	NA	3850	4080	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4000	NA	NA	-
	Sumerpur	4100	4150	4100	4125	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Dec-17	28-Dec-17	
Gujarat	Patan	1875	1125	750
	Harij	75	75	Unch
	Rajkot	225	110	115

	Gondal	NR	92	-
	Deesa	226	460	-234
	Bhabar	360	520	-160
	Mehsana	300	412.5	-113
	Kadi	1560	1600	-40
	Sabarkatha	150	38	113
	Gandhi Nagar	225	300	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	68	64	4
	Junagadh	NA	50	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	30	NA	-
	Sumerpur	120	80	40
Total Arrivals/Above Markets		5214	4926	288

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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