



Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Thursday.
- All India arrival of castor seed today is 5038 which are down by 872 quintal from last day arrival of 5911 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 04.01.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	+3.00	4328	4350	4309	4323	16660	43040
Mar-17	-4.00	4367	4393	4370	4380	650	3610
Apr-18	0.00	4612	4612	4612	4612	-	10

NCDEX Warehouse Stocks (in MT):- As on 03rd January, 2018

Stocks	Demat	In- Process	Total
Bhabhar	313	40	353
Deesa	5212	0	5212
Kadi	8079	262	8341
Patan	20104	101	20205

NCDEX Castor FED Wise Stock Position (Qty in MT) on 01st January, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
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5-Feb-18	-	202	20	475	697
5-Mar-18	-	2932	2302	11936	17170
5-Apr-18	-	1938	3521	4470	9929
5-May-18	-	101	851	1373	2325
5-Jun-18	313	40	1304	1790	3447
5-Jul-18	-	-	81	50	131
Total	313	5213	8079	20094	33699

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Jan-18		3-Jan-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4175	4175	4250	-75
	Harij	4050	4125	4150	4225	-100
	Rajkot	3905	4030	3900	4095	-65
	Gondal	3555	4080	3500	4180	-100
	Deesa	4150	4220	4150	4180	40
	Bhabar	4135	4165	4150	4195	-30
	Mehsana	4100	4130	4150	4200	-70
	Kadi	4100	4180	4100	4225	-45
	Sabarkatha	4175	4200	4200	4225	-25
	Gandhi Nagar	4150	4200	4150	4200	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4180	4050	4300	-120
	Junagadh	3750	4000	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4280	4200	4280	Unch
	Sumerpur	4050	4100	4075	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jan-18	3-Jan-18	
Gujarat	Patan	1200	1500	-300
	Harij	300	300	Unch
	Rajkot	315	275	40
	Gondal	218	192	26
	Deesa	178	136	42
	Bhabar	560	880	-320



	Mehsana	150	225	-75
	Kadi	1360	1600	-240
	Sabarkatha	23	75	-53
	Gandhi Nagar	188	225	-38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	195	188	8
	Junagadh	30	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	83	75	8
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		5038	5911	-872

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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