



Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Monday.
- All India arrival of castor seed today is 4280 which are down by 54 quintal from last day arrival of 4334 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices is likely to trade firm in coming week of December as demand from local buyers is higher than supply in the markets. Daily requirement of traders is around 5-6 lakh bags however daily supply is only 2-2.5 lakh bags.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 08.01.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-151.00	4332	4339	4192	4196	31920	51230
Mar-17	-138.00	4370	4370	4249	4253	1350	4450
Apr-18	-134.00	4338	4338	4338	4338	20	20

NCDEX Warehouse Stocks (in MT):- As on 06th January, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	354	0	354
Deesa	4314	0	4314
Kadi	8130	50	8180
Patan	19608	574	20182

NCDEX Castor FED Wise Stock Position (Qty in MT) on 01st January, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2932	2302	11936	17170
5-Apr-18	-	1938	3521	4470	9929
5-May-18	-	101	851	1373	2325
5-Jun-18	313	40	1304	1790	3447
5-Jul-18	-	-	81	50	131
Total	313	5213	8079	20094	33699

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jan-18		6-Jan-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4075	4150	4100	4175	-25
	Harij	NR	NR	4125	4150	-
	Rajkot	3900	4030	3900	4035	-5
	Gondal	3855	4030	3735	4020	10
	Deesa	3585	4100	NR	NR	-
	Bhabar	4100	4110	NR	NR	-
	Mehsana	4100	4155	4100	4160	-5
	Kadi	Closed	Closed	4025	4200	-
	Sabarkatha	4175	4175	4150	4175	Unch
	Gandhi Nagar	4125	4175	4150	4200	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4100	4000	4150	-50
	Junagadh	NA	NA	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4150	4200	4200	4270	-70
	Sumerpur	3930	3960	4050	4075	-115

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jan-18	6-Jan-18	
Gujarat	Patan	1125	1500	-375



	Harij	NR	113	-
	Rajkot	140	250	-110
	Gondal	160	145	15
	Deesa	482	NR	-
	Bhabar	960	NR	-
	Mehsana	450	375	75
	Kadi	Closed	1216	-
	Sabarkatha	113	75	38
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	165	23
	Junagadh	NA	NR	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	113	105	8
	Sumerpur	400	240	160
Total Arrivals/Above Markets		4280	4334	-54

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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