

Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Monday.
- All India arrival of castor seed today is 4280 which are down by 54 quintal from last day arrival of 4334 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices slumped Rs 120 to Rs 4,031 per quintal in futures trade recently after participants offloaded positions, triggered by a weak trend in the physical markets on ample stocks position.
- All India average castor price is around Rs.3923/quintal which is down from last week price of Rs.4073/quintal and up by 15.10% from same period last year price of Rs.3408/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

Ncdex Future Market :

NCDEX Castor Futures					Date: 09.01.2018		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-142.00	4214	4220	4045	4060	46010	54450
Mar-17	-149.00	4253	4251	4108	4108	3100	4600
Apr-18	0..00	4338	4338	4338	4338	20	20

NCDEX Warehouse Stocks (in MT):- As on 8th January, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	354	0	354
Deesa	4314	0	4314
Kadi	8130	90	8220
Patan	19628	767	20395

NCDEX Castor FED Wise Stock Position (Qty in MT) on 08th January, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2145	2151	11471	15767
5-Apr-18	-	1826	3471	4419	9716
5-May-18	-	101	851	1373	2325
5-Jun-18	313	40	1304	1790	3447
5-Jul-18	40	-	333	101	474
Total	353	4314	8130	19629	32426

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jan-18		8-Jan-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4075	4075	4150	-75
	Harij	3900	4000	NR	NR	-
	Rajkot	3630	3890	3900	4030	-140
	Gondal	NR	NR	3855	4030	-
	Deesa	3955	4075	3585	4100	-25
	Bhabar	3950	3975	4100	4110	-135
	Mehsana	3950	4025	4100	4155	-130
	Kadi	3850	4050	Closed	Closed	-
	Sabarkatha	4000	4025	4175	4175	-150
	Gandhi Nagar	4000	4050	4125	4175	-125
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3975	4110	3900	4100	10
	Junagadh	3750	3900	NA	NA	-
	Dhrol	NA	NA	NA	NA	-

Rajasthan	Jodhpur	4000	4050	4150	4200	-150
	Sumerpur	3820	3850	3930	3960	-110

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jan-18	8-Jan-18	
Gujarat	Patan	1500	1125	375
	Harij	150	NR	-
	Rajkot	260	140	120
	Gondal	NR	160	-
	Deesa	150	482	-333
	Bhabar	480	960	-480
	Mehsana	188	450	-263
	Kadi	2000	Closed	-
	Sabarkatha	75	113	-38
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	188	-38
	Junagadh	25	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	113	-53
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		5662	4280	1382

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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