



Domestic Market Update:

- Mostly castor seed markets traded weak with higher arrival on Wednesday.
- All India arrival of castor seed today is 6265 which are up by 603 quintal from last day arrival of 5662 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices slumped Rs 120 to Rs 4,031 per quintal in futures trade recently after participants offloaded positions, triggered by a weak trend in the physical markets on ample stocks position.
- All India average castor price is around Rs.3923/quintal which is down from last week price of Rs.4073/quintal and up by 15.10% from same period last year price of Rs.3408/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

| NCDEX Castor Futures | | | | | | Date: 10.01.2018 | |
|----------------------|--------|------|------|------|-------|------------------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| Feb-18 | +66.00 | 4088 | 4144 | 4062 | 4132 | 29850 | 58110 |
| Mar-17 | +70.00 | 4129 | 4200 | 4128 | 4191 | 3270 | 4690 |
| Apr-18 | -98.00 | 4338 | 4260 | 4240 | 4240 | 30 | 10 |

| NCDEX Warehouse Stocks (in MT):- As on 9th January, 2018 | | | |
|--|-------|-------------|--------------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 354 | 0 | 354 |
| Deesa | 4314 | 0 | 4314 |
| Kadi | 8211 | 0 | 8211 |
| Patan | 20294 | 71 | 20365 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 08th January, 2018 | | | | | |
|--|------------|-------------|-------------|--------------|--------------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Feb-18 | - | 202 | 20 | 475 | 697 |
| 5-Mar-18 | - | 2145 | 2151 | 11471 | 15767 |
| 5-Apr-18 | - | 1826 | 3471 | 4419 | 9716 |
| 5-May-18 | - | 101 | 851 | 1373 | 2325 |
| 5-Jun-18 | 313 | 40 | 1304 | 1790 | 3447 |
| 5-Jul-18 | 40 | - | 333 | 101 | 474 |
| Total | 353 | 4314 | 8130 | 19629 | 32426 |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|----------|------|--------|
| | | 10-Jan-18 | | 9-Jan-18 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 3800 | 3900 | 3950 | 4075 | -175 |
| | Harij | 3900 | 3950 | 3900 | 4000 | -50 |
| | Rajkot | 3650 | 3775 | 3630 | 3890 | -115 |
| | Gondal | NR | NR | NR | NR | - |
| | Deesa | 3855 | 3855 | 3955 | 4075 | -220 |
| | Bhabar | 3925 | 3965 | 3950 | 3975 | -10 |
| | Mehsana | 3850 | 3900 | 3950 | 4025 | -125 |
| | Kadi | 3750 | 3900 | 3850 | 4050 | -150 |
| | Sabarkatha | 3800 | 3850 | 4000 | 4025 | -175 |
| | Gandhi Nagar | 3900 | 3950 | 4000 | 4050 | -100 |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |
| | Halvad | 3925 | 4100 | 3975 | 4110 | -10 |
| | Junagadh | NA | NA | 3750 | 3900 | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 4050 | 4100 | 4000 | 4050 | 50 |
| | Sumerpur | 3810 | 3850 | 3820 | 3850 | Unch |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------|-----------------|----------|--------|
| | | 10-Jan-18 | 9-Jan-18 | |
| Gujarat | Patan | 1875 | 1500 | 375 |



| | | | | |
|------------------------------|--------------------|------|-------|------|
| | Harij | 113 | 150 | -38 |
| | Rajkot | 225 | 260 | -35 |
| | Gondal | NR | NR | - |
| | Deesa | 166 | 150 | 17 |
| | Bhabar | 692 | 480 | 212 |
| | Mehsana | 176 | 187.5 | -11 |
| | Kadi | 2160 | 2000 | 160 |
| | Sabarkatha | 75 | 75 | Unch |
| | Gandhi Nagar | 150 | 225 | -75 |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | 150 | 150 | Unch |
| | Junagadh | NA | 25 | - |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | 83 | 60 | 23 |
| | Sumerpur | 400 | 400 | Unch |
| Total Arrivals/Above Markets | | 6265 | 5662 | 603 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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