

Domestic Market Update:

- Mostly castor seed markets traded firm with lower arrival on Thursday.
- All India arrival of castor seed today is 5553 which are down by 712 quintal from last day arrival of 6265 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices slumped Rs 120 to Rs 4,031 per quintal in futures trade recently after participants offloaded positions, triggered by a weak trend in the physical markets on ample stocks position.
- All India average castor price is around Rs.3923/quintal which is down from last week price of Rs.4073/quintal and up by 15.10% from same period last year price of Rs.3408/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures							Date: 11.01.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Feb-18	-15.00	4135	4165	4109	4117	31540	66120	
Mar-17	-17.00	4191	4222	4170	4174	2510	5540	
Apr-18	-23.00	4240	4231	4231	4231	10	10	

NCDEX Warehouse Stocks (in MT):- As on 10th January, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	354	20	374
Deesa	4314	0	4314
Kadi	8211	71	8282
Patan	19395	81	19476

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2145	2151	11471	15767
5-Apr-18	-	1826	3471	4419	9716
5-May-18	-	101	851	1373	2325
5-Jun-18	313	40	1304	1790	3447
5-Jul-18	40	-	333	101	474
Total	353	4314	8130	19629	32426

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jan-18		10-Jan-18		
	Low	High	Low	High		
Gujarat	Castor Seed					
	Patan	3950	4050	3800	3900	150
	Harij	3850	3900	3900	3950	-50
	Rajkot	3545	3830	3650	3775	55
	Gondal	3605	3780	NR	NR	-
	Deesa	3905	3965	3855	3855	110
	Bhabar	3910	3960	3925	3965	-5
	Mehsana	4400	4425	3850	3900	525
	Kadi	3850	4025	3750	3900	125
	Sabarkatha	3900	3900	3800	3850	50
	Gandhi Nagar	3950	4000	3900	3950	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3725	3975	3925	4100	-125
	Junagadh	3500	3750	NA	NA	-
Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	4050	4080	4050	4100	-20
	Sumerpur	3850	3900	3810	3850	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jan-18	10-Jan-18	
Gujarat	Patan	1500	1875	-375

	Harij	188	113	75
	Rajkot	215	225	-10
	Gondal	73	NR	-
	Deesa	161	166	-6
	Bhabar	960	692	268
	Mehsana	101	176.25	-75
	Kadi	1520	2160	-640
	Sabarkatha	38	75	-38
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	135	150	-15
	Junagadh	60	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	83	-30
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		5553	6265	-712

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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