



Domestic Market Update:

- Mostly castor seed markets traded weak with lower arrival on Friday.
- All India arrival of castor seed today is 4592 which are down by 961 quintal from last day arrival of 5553 quintals.
- Monthly demand from local as well overseas buyers is 20-25% higher than last year and stock in pipeline is lower, which may also push the seed price towards northward direction till the pressure of new crop hits in the markets.
- Castor seed prices slumped Rs 120 to Rs 4,031 per quintal in futures trade recently after participants offloaded positions, triggered by a weak trend in the physical markets on ample stocks position.
- All India average castor price is around Rs.3923/quintal which is down from last week price of Rs.4073/quintal and up by 15.10% from same period last year price of Rs.3408/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures						Date: 11.01.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-15.00	4135	4165	4109	4117	31540	66120
Mar-17	-17.00	4191	4222	4170	4174	2510	5540
Apr-18	-23.00	4240	4231	4231	4231	10	10

NCDEX Warehouse Stocks (in MT):- As on 11st January, 2018

Stocks	Demat	In- Process	Total
Bhabhar	354	41	395
Deesa	4122	0	4122
Kadi	8211	30	8241
Patan	18929	81	19010



NCDEX Castor FED Wise Stock Position (Qty in MT) on 08th January, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-18	-	202	20	475	697
5-Mar-18	-	2145	2151	11471	15767
5-Apr-18	-	1826	3471	4419	9716
5-May-18	-	101	851	1373	2325
5-Jun-18	313	40	1304	1790	3447
5-Jul-18	40	-	333	101	474
Total	353	4314	8130	19629	32426

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jan-18		11-Jan-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3950	4050	-50
	Harij	NR	NR	3850	3900	-
	Rajkot	3605	3820	3545	3830	-10
	Gondal	3630	3730	3605	3780	-50
	Deesa	3885	3930	3905	3965	-35
	Bhabar	3985	4010	3910	3960	50
	Mehsana	3900	3975	4400	4425	-450
	Kadi	3850	4015	3850	4025	-10
	Sabarkatha	3900	3950	3900	3900	50
	Gandhi Nagar	3900	4000	3950	4000	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3675	3950	3725	3975	-25
	Junagadh	NA	NA	3500	3750	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3950	4000	4050	4080	-80
	Sumerpur	3850	3900	3850	3900	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jan-18	11-Jan-18	
Gujarat	Patan	1125	1500	-375
	Harij	NR	188	-



	Rajkot	230	215	15
	Gondal	120	73	47
	Deesa	126	161	-35
	Bhabar	560	960	-400
	Mehsana	195	101.25	94
	Kadi	1536	1520	16
	Sabarkatha	40	38	3
	Gandhi Nagar	113	150	-38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	195	135	60
	Junagadh	NA	60	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	113	53	60
	Sumerpur	240	400	-160
Total Arrivals/Above Markets		4592	5553	-961

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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