Castor Daily Fundamental Report 20-January, 2018



Domestic Market Update:

- Mostly castor seed markets traded steady on Friday with higher arrival.
- All India arrival of castor seed today is 5425 quintals which are up by 3222 quintal from last day arrival of 2203 quintals.
- Castor seed prices fell 1.30 per cent to Rs 4,020 per quintal in futures trade recently as participants liquidated positions in tune with a weak trend at the physical market. Fall in castor seed prices was mostly attributed to offloading of positions by speculators due to a weak trend at the spot markets due to withdrawal of support from consuming industries.
- Castor weekly cast market is traded weak in 02nd Week of January-2018 with higher arrival, all India castor seed arrival is 30684 quintals which is 4269 quintals higher than last week arrival of 26415 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 18.01.2018						2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-27.00	4046	4059	4005	4016	11070	62760
Mar-17	-27.00	4115	4115	4067	4080	2080	11560
Apr-18	00.00	4148	4155	4127	4148	40	20

NCDEX Warehouse Stocks (in MT):- As on 18th January, 2018						
Stocks	Demat In- Process Total					
Bhabhar	414	0	414			
Deesa	4122	0	4122			
Kadi	8291	81	8372			
Patan	19020	0	19020			



NCDEX Castor FED Wise Stock Position (Qty in MT) on 15th January, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Feb-18	-	10	20	384	414	
5-Mar-18	-	2145	2151	10197	14493	
5-Apr-18	-	1826	3471	4419	9716	
5-May-18	-	101	851	1373	2325	
5-Jun-18	313	40	1304	1790	344 7	
5-Jul-18	40	-	413	837	1290	
Total	353	4122	8210	19000	31685	

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:							
Camara 11-1/Cambara	Market	10.1	Price (Rs/ Quintal)				
Commodity/Center		19-	19-Jan-18		18-Jan-18		
	Castor Seed	Low	High	Low	High		
	Patan	3850	3950	Closed	Closed	-	
	Harij	NR	NR	NR	NR	-	
	Rajkot	3525	3805	3525	3805	Unch	
	Gondal	3405	3805	3305	3805	Unch	
	Deesa	3900	3900	NR	NR	-	
	Bhabar	3925	3940	NR	NR	-	
 Gujarat	Mehsana	3850	3900	3825	3875	25	
Gujarat	Kadi	3800	3920	3775	3925	-5	
	Sabarkatha	3900	3925	3900	3925	Unch	
	Gandhi Nagar	3925	3950	3900	3950	Unch	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	3575	3925	3600	3925	Unch	
	Junagadh	NA	NA	3500	3775	-	
	Dhrol	NA	NA	NA	NA	-	
Daiasthan	Jodhpur	3980	3990	3970	3980	10	
Rajasthan	Sumerpur	3800	3850	NR	NR	-	

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Chango	
		19-Jan-18	18-Jan-18	Change
Gujarat	Patan	1500	Closed	-
	Harij	NR	NR	-



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	Rajkot	250	275	-25
	Gondal	69	75	-6
	Deesa	64	NR	-
	Bhabar	1440	NR	-
	Mehsana	169	150	19
	Kadi	1224	1120	104
	Sabarkatha	80	80	Unch
	Gandhi Nagar	150	113	38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	206	225	-19
	Junagadh	NA	30	-
	Dhrol	NA	NA	-
Daiaethan	Jodhpur	113	135	-23
Rajasthan	Sumerpur	160	NR	-
Total Arrivals/Above Markets		5425	2203	3222

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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