# Castor Daily Fundamental Report 23-January, 2018



### Domestic Market Update:

- Mostly castor seed markets are mostly closed on Monday due to Basant Panchmi.
- All India arrival of castor seed today is 1194 quintals which are down by 3749 quintal from last day arrival of 4943 quintals.
- Castor seed prices fell 1.30 per cent to Rs 4,020 per quintal in futures trade recently as participants liquidated positions in tune with a weak trend at the physical market. Fall in castor seed prices was mostly attributed to offloading of positions by speculators due to a weak trend at the spot markets due to withdrawal of support from consuming industries.
- Castor weekly cast market is traded weak in 02nd Week of January-2018 with higher arrival, all India castor seed arrival is 30684 quintals which is 4269 quintals higher than last week arrival of 26415 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 22.01.2018						2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-1.00	4050	4065	4022	4044	7100	62150
Mar-17	+2.00	4121	4121	4085	4102	2060	12830
Apr-18	00.00	4148	4155	4127	4148	40	20

NCDEX Warehouse Stocks (in MT):- As on 20th January, 2018							
Stocks	Stocks Demat In- Process Total						
Bhabhar	414	0	414				
Deesa	4122	О	4122				
Kadi	8342	152	8494				
Patan	19019	0	19019				



NCDEX Castor FED Wise Stock Position (Qty in MT) on 15th January, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Feb-18	-	10	20	384	414	
5-Mar-18	-	2145	2151	10197	14493	
5-Apr-18	-	1826	3471	4419	9716	
5-May-18	-	101	851	1373	2325	
5-Jun-18	313	40	1304	1790	<b>344</b> 7	
5-Jul-18	40	1	413	837	1290	
Total	353	4122	8210	19000	31685	

## **Castor Seed Prices at Key Spot Markets:**

	Monket	]	Price (Rs/ Quintal)			
Commodity/Center	Market r	22-J	22-Jan-18		20-Jan-18	
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	3850	3950	-
	Harij	Closed	Closed	NR	NR	-
	Rajkot	3600	3820	3550	3825	-5
	Gondal	3250	3855	3305	3805	50
	Deesa	3850	4025	3950	3950	<b>75</b>
	Bhabar	Closed	Closed	3950	3965	-
Gujarat	Mehsana	Closed	Closed	3850	3925	-
Gujarat	Kadi	Closed	Closed	3825	3975	-
	Sabarkatha	3750	3925	3900	3925	Unch
	Gandhi Nagar	Closed	Closed	NR	NR	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	3600	3850	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3970	3980	3970	3980	Unch
Kajastiiaii	Sumerpur	3850	3875	3800	3850	25

# **Castor Seed Arrivals in Key Centers:**

Conton	Market	Fig. in	Changa		
Center	Warket	22-Jan-18	20-Jan-18	Change	
	Patan	Closed	2100	•	
Gujarat	Harij	Closed	NR	-	
	Rajkot	480	300	180	



## **Castor Daily Fundamental Report**

23-January, 2018

	Gondal	160	91	69
	Deesa	96	80	16
	Bhabar	Closed	640	-
	Mehsana	Closed	101	-
	Kadi	Closed	1200	-
	Sabarkatha	40	8	32
	Gandhi Nagar	Closed	NR	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	150	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	98	113	-15
Najasillali	Sumerpur	320	160	160
Total Arrivals/Above Markets		1194	4943	-3749

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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