Castor Daily Fundamental Report 24-January, 2018



Domestic Market Update:

- Mostly castor seed markets are mostly closed on Monday due to Basant Panchmi.
- All India arrival of castor seed today is 5548 quintals which are up by 4354 quintal from last day arrival of 1194 quintals.
- Castor seed prices fell 1.30 per cent to Rs 4,020 per quintal in futures trade recently as participants liquidated positions in tune with a weak trend at the physical market. Fall in castor seed prices was mostly attributed to offloading of positions by speculators due to a weak trend at the spot markets due to withdrawal of support from consuming industries.
- Castor weekly cast market is traded weak in 02nd Week of January-2018 with higher arrival, all India castor seed arrival is 30684 quintals which is 4269 quintals higher than last week arrival of 26415 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 22.01.2018							
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-1.00	4050	4065	4022	4044	7100	62150
Mar-17	+2.00	4121	4121	4085	4102	2060	12830
Apr-18	00.00	4148	4155	4127	4148	40	20

NCDEX Warehouse Stocks (in MT):- As on 22th January, 2018						
Stocks Demat In- Process Total						
Bhabhar	414	0	414			
Deesa	4122	О	4122			
Kadi	8423	20	8443			
Patan	19019	20	19039			



NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th January, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Feb-18	-	10	20	384	414	
5-Mar-18	ı	2145	2110	10197	14452	
5-Apr-18	ı	1826	3471	4419	9716	
5-May-18	-	101	851	1373	2325	
5-Jun-18	313	40	1304	1790	344 7	
5-Jul-18	101	-	575	858	1534	
Total	414	4122	8331	19021	31888	

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:						
	Market	Price (Rs/ Quintal)				
Commodity/Center		23-Jan-18		22-Jan-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	3875	3975	Closed	Closed	-
	Harij	3950	3975	Closed	Closed	
	Rajkot	3500	3840	3600	3820	20
	Gondal	3530	3830	3250	3855	-25
	Deesa	3900	3940	3850	4025	-85
	Bhabar	3990	4005	Closed	Closed	•
Gujarat	Mehsana	3875	3925	Closed	Closed	-
Gujarat	Kadi	3875	3970	Closed	Closed	•
	Sabarkatha	3900	3925	3750	3925	Unch
	Gandhi Nagar	3900	3950	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	•
	Halvad	3800	3900	Closed	Closed	ı
	Junagadh	3300	3750	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3982	4000	3970	3980	20
Najastiiaii	Sumerpur	3900	3950	3850	3875	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in (Change	
Center	Warket	23-Jan-18	22-Jan-18	Change
Gujarat	Patan	2250	Closed	-
	Harij	150	Closed	-



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	Rajkot	250	480	-230
	Gondal	250	160	-
	Deesa	640	96	544
	Bhabar	960	Closed	-
	Mehsana	300	Closed	-
	Kadi	1600	Closed	-
	Sabarkatha	20	40	-20
	Gandhi Nagar	150	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	Closed	-
	Junagadh	50	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	98	98	-
	Sumerpur	400	320	-
Total Arrivals/Above Markets		5548	1194	4354

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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