

Domestic Market Update:

- Mostly castor seed markets are traded firm on Wednesday.
- All India arrival of castor seed today is 8041 quintals which are up by 735 quintal from last day arrival of 5548 quintals.
- Castor seed prices fell 1.30 per cent to Rs 4,020 per quintal in futures trade recently as participants liquidated positions in tune with a weak trend at the physical market. Fall in castor seed prices was mostly attributed to offloading of positions by speculators due to a weak trend at the spot markets due to withdrawal of support from consuming industries.
- Castor weekly cast market is traded weak in 02nd Week of January-2018 with higher arrival, all India castor seed arrival is 30684 quintals which is 4269 quintals higher than last week arrival of 26415 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures					Date: 22.01.2018		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	-1.00	4050	4065	4022	4044	7100	62150
Mar-17	+2.00	4121	4121	4085	4102	2060	12830
Apr-18	00.00	4148	4155	4127	4148	40	20



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