

## Domestic Market Update:

- Mostly castor seed markets are mostly closed on Thursday due to Republic Day.
- All India arrival of castor seed today is 8200 quintals which are up by 5805 quintal from last day arrival of 2395 quintals.
- Castor seed prices fell 1.30 per cent to Rs 4,020 per quintal in futures trade recently as participants liquidated positions in tune with a weak trend at the physical market. Fall in castor seed prices was mostly attributed to offloading of positions by speculators due to a weak trend at the spot markets due to withdrawal of support from consuming industries.
- Castor weekly cast market is traded weak in 02nd Week of January-2018 with higher arrival, all India castor seed arrival is 30684 quintals which is 4269 quintals higher than last week arrival of 26415 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

| NCDEX Castor Futures Date: |       |      |      |      | Date: 25.01. | 2018   |        |
|----------------------------|-------|------|------|------|--------------|--------|--------|
| Contract                   | +/-   | Open | High | Low  | Close        | Volume | O. Int |
| Feb-18                     | -1.00 | 4050 | 4065 | 4022 | 4044         | 7100   | 62150  |
| Mar-17                     | +2.00 | 4121 | 4121 | 4085 | 4102         | 2060   | 12830  |
| Apr-18                     | 00.00 | 4148 | 4155 | 4127 | 4148         | 40     | 20     |

| NCDEX Warehouse Stocks (in MT):- As on 25 <sup>th</sup> January, 2018 |                         |    |       |  |  |  |
|---|-------------------------|----|-------|--|--|--|
| Stocks  | Demat In- Process Total |    |       |  |  |  |
| Bhabhar   | 414                     | 0  | 414   |  |  |  |
| Deesa   | 4102                    | 0  | 4102  |  |  |  |
| Kadi  | 8181                    | 10 | 8191  |  |  |  |
| Patan   | 18000                   | 80 | 18080 |  |  |  |



| NCDEX Castor FED Wise Stock Position (Qty in MT) on 22nd January, 2018 |         |       |      |       |       |  |
|--|---------|-------|------|-------|-------|--|
| FED  | Bhabhar | Deesa | Kadi | Patan | Total |  |
| 5-Feb-18   | -       | 10    | 20   | 384   | 414   |  |
| 5-Mar-18   | -       | 2145  | 2110 | 10197 | 14452 |  |
| 5-Apr-18   | -       | 1826  | 3471 | 4419  | 9716  |  |
| 5-May-18   | -       | 101   | 851  | 1373  | 2325  |  |
| 5-Jun-18   | 313     | 40    | 1304 | 1790  | 3447  |  |
| 5-Jul-18   | 101     | -     | 575  | 858   | 1534  |  |
| Total  | 414     | 4122  | 8331 | 19021 | 31888 |  |

## **Castor Seed Prices at Key Spot Markets:**

|                         | Market             | Price (Rs/ Quintal) |        |           |        |        |
|-------------------------|--------------------|---------------------|--------|-----------|--------|--------|
| <b>Commodity/Center</b> | Market             | 27-Jan-18           |        | 25-Jan-18 |        | Change |
|                         | Castor Seed        | Low                 | High   | Low       | High   |        |
|                         | Patan              | 3900                | 4050   | Closed    | Closed | -      |
|                         | Harij              | Closed              | Closed | 3975      | 4000   | -      |
|                         | Rajkot             | 3750                | 3900   | NR        | NR     | -      |
|                         | Gondal             | 3305                | 3930   | 3630      | 3855   | 75     |
|                         | Deesa              | 3970                | 4020   | Closed    | Closed | -      |
|                         | Bhabar             | 4010                | 4025   | Closed    | Closed | -      |
| Gujarat                 | Mehsana            | 3950                | 4000   | 3925      | 3960   | 40     |
| Gujarat                 | Kadi               | 3945                | 4000   | 3900      | 4020   | -20    |
|                         | Sabarkatha         | 3950                | 4000   | 3950      | 3975   | 25     |
|                         | Gandhi Nagar       | 3950                | 4000   | Closed    | Closed | -      |
|                         | Ahmedabad (Sanand) | Closed              | Closed | NR        | NR     | -      |
|                         | Halvad             | 3675                | 3850   | Closed    | Closed | -      |
|                         | Junagadh           | 3300                | 3850   | 3500      | 3750   | 100    |
|                         | Dhrol              | NA                  | NA     | 3355      | 3570   | -      |
| Rajasthan               | Jodhpur            | 3850                | 3900   | 4010      | 4020   | -120   |
| Najastilali             | Sumerpur           | 3975                | 4000   | 3950      | 3970   | 30     |

## **Castor Seed Arrivals in Key Centers:**

| Center  | Market | Fig. in ( | Change    |        |
|---------|--------|-----------|-----------|--------|
| Center  | Market | 27-Jan-18 | 25-Jan-18 | Change |
| Gujarat | Patan  | 2475      | Closed    | -      |
|         | Harij  | Closed    | 150       | -      |
|         | Rajkot | 560       | NR        | -      |



**Castor Daily Fundamental Report** 

29-January, 2018

|                                     | Gondal             | 212    | 162    | 50   |
|-------------------------------------|--------------------|--------|--------|------|
|                                     | Deesa              | 198    | Closed | -    |
|                                     | Bhabar             | 480    | Closed | -    |
|                                     | Mehsana            | 300    | 105    | 195  |
|                                     | Kadi               | 2752   | 1384   | 1368 |
|                                     | Sabarkatha         | 160    | 40     | 120  |
|                                     | Gandhi Nagar       | 150    | Closed | -    |
|                                     | Ahmedabad (Sanand) | Closed | NR     | -    |
|                                     | Halvad             | 263    | Closed | -    |
|                                     | Junagadh           | 30     | 40     | -10  |
|                                     | Dhrol              | NA     | 1      | -    |
| Rajasthan                           | Jodhpur            | 60     | 113    | -53  |
| najastilali                         | Sumerpur           | 560    | 400    | 160  |
| <b>Total Arrivals/Above Markets</b> |                    | 8200   | 2395   | 5805 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Pvt. Ltd.

