Castor Daily Fundamental Report 30-January, 2018



Domestic Market Update:

- Mostly castor seed markets traded steady on Monday with higher arrival.
- All India arrival of castor seed today is 8321 quintals which are up by 121 quintal from last day arrival of 8200 quintals.
- Castor seed prices drifted lower by Rs 39 to Rs 4,142 per quintal in futures trade recently on liquidation of
 positions by the speculators in line with weak physical market. Fall in castor seed futures was mostly
 attributed to a weak trend at the spot market due to low demand from consuming industries amid increased
 supplies in spot market.
- All India average castor price is around Rs.3843/quintal which is up from last week price of Rs.3800/quintal and down by 1.7% from same period last year price of Rs.3910/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- India's Castor production is estimated at around 13.96-lakh tonnes, according to the first advance estimate of the government for the year 2017-18. This is, however, lower than the fourth advanced estimate of 2016-17 crop of 14.21-lakh tonnes.

NCDEX Castor Futures Date: 29.01.2018							
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	+165.00	4150	4293	4137	4293	43400	56770
Mar-17	+167.00	4220	4354	4198	4354	28190	29330
Apr-18	33.00	4246	4246	4246	4246	-	20

NCDEX Warehouse Stocks (in MT):- As on 27th January, 2018							
Stocks Demat In- Process Total							
Bhabhar	414	0	414				
Deesa	4102	0	4102				
Kadi	8181	10	8191				
Patan	18000	70	18070				

NCDEX Castor FED Wise Stock Position (Qty in MT) on 22nd January, 2018					
FED	FED Bhabhar Deesa Kadi Patan Total				
5-Feb-18	-	10	20	384	414



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5-Mar-18	-	2145	2110	10197	14452
5-Apr-18	-	1826	3471	4419	9716
5-May-18	ı	101	851	1373	2325
5-Jun-18	313	40	1304	1790	344 7
5-Jul-18	101	1	575	858	1534
Total	414	4122	8331	19021	31888

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at 1	Market	Price (Rs/ Quintal)				
Commodity/Center		29-Jan-18		27-Jan-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	3900	4050	3900	4050	Unch
	Harij	3975	4025	Closed	Closed	-
	Rajkot	3625	3910	3750	3900	10
	Gondal	3555	3905	3305	3930	-25
	Deesa	4000	4085	3970	4020	65
	Bhabar	4050	4090	4010	4025	65
Gujarat	Mehsana	3950	4000	3950	4000	Unch
Gujarat	Kadi	3925	4035	3945	4000	35
	Sabarkatha	3975	4000	3950	4000	0
	Gandhi Nagar	4000	4075	3950	4000	75
	Ahmedabad (Sanand)	3665	3895	Closed	Closed	-
	Halvad	3650	3875	3675	3850	25
	Junagadh	NA	NA	3300	3850	ı
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3875	4000	3850	3900	100
Kajastiiaii	Sumerpur	4000	4050	3975	4000	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in (Changa	
		29-Jan-18	27-Jan-18	Change
	Patan	1500	2475	-975
	Harij	150	Closed	1
	Rajkot	350	560	-210
Gujarat	Gondal	335	212	123
	Deesa	860	198	662
	Bhabar	1040	480	560
	Mehsana	420	300	120



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30-January, 2018

	Kadi	2648	2752	-104
	Sabarkatha	120	160	-40
	Gandhi Nagar	375	150	225
	Ahmedabad (Sanand)	40	Closed	-
	Halvad	263	263	Unch
	Junagadh	NA	30	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	60	Unch
Kajastilali	Sumerpur	160	560	-400
Total Arrivals/Above Markets		8321	8200	121

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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