Castor Daily Fundamental Report 09-February, 2018



Domestic Market Update:

- Weak sentiments recorded in castor spot markets on Thursday with lower arrival.
- All India arrival of castor seed today is 10306 quintals which are down by 477 quintal from last day arrival of 10783 quintals.
- Castor seed prices drifted lower by Rs 39 to Rs 4,142 per quintal in futures trade recently on liquidation of positions by the speculators in line with weak physical market. Fall in castor seed futures was mostly attributed to a weak trend at the spot market due to low demand from consuming industries amid increased supplies in spot market.
- All India average castor price is around Rs.3843/quintal which is up from last week price of Rs.3800/quintal and down by 1.7% from same period last year price of Rs.3910/quintal.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures				Date: 08.02.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-18	88.00	4195	4196	4096	4118	14370	2550
Mar-17	-91.00	4274	4276	4174	4195	31710	54200
Apr-18	-101.00	4306	4307	4242	4242	680	1560

NCDEX Warehouse Stocks (in MT):- As on 07th January, 2018						
Stocks	Demat In- Process Total					
Bhabhar	414	0	414			
Deesa	3357	0	335 7			
Kadi	7358	101	7459			
Patan	15615	0	15615			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th February, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Feb-18	•	-	20	-	20	
5-Mar-18	-	1390	1095	7590	10075	
5-Apr-18	-	1826	3451	4419	9696	
5-May-18	1	101	851	1352	2304	
5-Jun-18	313	40	1304	1790	344 7	
5-Jul-18	101	-	494	545	1140	
5-Aug-18	-	-	162	100	262	
Total	414	335 7	7377	15796	26944	



Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center	Warket	8-Feb-18		7-Feb-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4000	4100	4000	4150	-50
	Harij	4000	4025	4110	4150	-125
	Rajkot	3750	4000	3720	4030	-30
	Gondal	NR	NR	NR	NR	-
	Deesa	4025	4120	4100	4175	-55
	Bhabar	4050	4090	4100	4150	-60
Cariomet	Mehsana	4050	4125	4075	4125	Unch
Gujarat	Kadi	4000	4160	4000	4190	-30
	Sabarkatha	4075	4100	4100	4125	-25
	Gandhi Nagar	4050	4125	4075	4150	-25
	Ahmedabad (Sanand)	NA	NA	4045	4090	-
	Halvad	3800	4060	3800	4060	Unch
	Junagadh	3900	4035	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Dajasthan	Jodhpur	4120	4130	4130	4140	-10
Rajasthan	Sumerpur	4025	4050	4050	4100	-50

Castor Seed Arrivals in Key Centers:

Combon	Monket	Fig. in	Fig. in Quintal		
Center	Market	8-Feb-18	7-Feb-18	Change	
	Patan	2250	1875	375	
	Harij	150	300	-150	
	Rajkot	325	355	-30	
	Gondal	NR	NR	-	
	Deesa	834	1200	-366	
	Bhabar	1760	1110	650	
Gujarat	Mehsana	525	375	150	
	Kadi	3040	3920	-880	
	Sabarkatha	40	160	-120	
	Gandhi Nagar	375	375	Unch	
	Ahmedabad (Sanand)	NA	5	-	
	Halvad	180	203	-23	
	Junagadh	75	NA	-	



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Total Arrivals/Above Markets		10306	10783	-4 77
Rajasthan	Sumerpur	640	800	-160
	Jodhpur	113	105	8
	Dhrol	NA	NA	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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