Castor Daily Fundamental Report 28-February, 2018



Domestic Market Update:

- Weak sentiments recorded in castor cash market today with higher arrival.
- All India arrival of castor seed today is 19244 quintals which are up by 3077 quintal from last day arrival of 16167 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor weekly cast market is traded firm in 04th Week of February-2018 even with higher arrival, all India castor seed arrival is 59381 quintals which is 67927 quintals lower than last week arrival of 59381 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures Date: 27.02.2018						2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-17	-84.00	4120	4130	4054	4054	22810	43860
Apr-18	-92.00	4190	4190	4106	4106	12710	24050
May-18	-113.00	4225	4225	4175	4175	250	410



NCDEX Warehouse Stocks (in MT):- As on 26th February, 2018						
Stocks	Demat In- Process Tota					
Bhabhar	455	20	475			
Deesa	2169	0	2169			
Kadi	6828	50	6878			
Patan	10201	0	10201			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 26th February, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Mar-18	1	263	311	2114	2688	
5-Apr-18	1	1766	3411	4258	9435	
5-May-18	-	101	851	1352	2304	
5-Jun-18	283	40	1154	1770	324 7	
5-Jul-18	101	1	494	545	1140	
5-Aug-18	71	1	496	161	728	
5-Sep-18	-	1	101	-	101	
Total	455	2170	6818	10200	19643	

Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center		27-Feb-18		26-Feb-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	3875	3975	4000	4150	-175
	Harij	3900	4000	4000	4075	-75
	Rajkot	3700	3850	3800	4015	-165
	Gondal	NR	NR	NR	NR	-
	Deesa	3900	4000	4025	4100	-100
	Bhabar	3925	4000	4000	4050	-50
Cuionat	Mehsana	3925	4000	4000	4050	-50
Gujarat	Kadi	3850	4025	3950	4100	-75
	Sabarkatha	3975	4050	4050	4075	-25
	Gandhi Nagar	3950	4025	4025	4100	-75
	Ahmedabad (Sanand)	3930	3980	3930	3980	Unch
	Halvad	3700	3950	3700	3975	-25
	Junagadh	3800	3960	NR	NR	-
	Dhrol	NA	NA	3400	3600	-
Rajasthan	Jodhpur	3900	4075	4080	4100	-25
Najasuiaii	Sumerpur	3850	3900	3975	4000	-100



Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Change	
Center	Warket	27-Feb-18	26-Feb-18	Change
	Patan	3000	2625	375
	Harij	675	900	-225
	Rajkot	900	600	300
	Gondal	NR	NR	-
	Deesa	1695	1200	495
	Bhabar	2240	2120	120
Crienat	Mehsana	1125	1200	-75
Gujarat	Kadi	6560	4122	2438
	Sabarkatha	320	320	Unch
	Gandhi Nagar	975	1500	-525
	Ahmedabad (Sanand)	24	32	-8
	Halvad	225	225	Unch
	Junagadh	85	NR	-
	Dhrol	NA	11	-
Dajagthan	Jodhpur	60	113	-53
Rajasthan	Sumerpur	1360	1200	160
Total Arrivals/Above Markets		19244	16167	3077

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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