Castor Daily Fundamental Report 14-March, 2018



Domestic Market Update:

- Weak sentiments recorded in castor cash market today with higher arrival.
- All India Castor seed arrival is 23755 quintals which is higher than 6133 quintals from last day arrival of 17621 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor weekly cast market is traded firm in 04th Week of February-2018 even with higher arrival, all India castor seed arrival is 59381 quintals which is 67927 quintals lower than last week arrival of 59381 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures Date: 13.03.2018						2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-17	+31.00	4141	4151	4130	4130	240	2060
Apr-18	+51.00	4195	4249	4160	4240	18060	58620
May-18	+54.00	4159	4303	4159	4294	2550	4990

NCDEX Warehouse Stocks (in MT):- As on 12th March, 2018							
Stocks	Stocks Demat In- Process Total						
Bhabhar	475	0	475				
Deesa	1876	0	1876				
Kadi	6125	0	6125				
Patan	7825	0	7825				

NCDEX Castor FED Wise Stock Position (Qty in MT) on 12th March, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Mar-18	1	-	-	-	-	
5-Apr-18	ı	1735	2947	3977	8659	
5-May-18	-	101	851	1352	2304	
5-Jun-18	283	40	1154	1770	3247	
5-Jul-18	101	-	494	545	1140	
5-Aug-18	71	-	466	161	698	



5-Sep-18	20	-	211	20	251
Total	475	1876	6123	7825	16299

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Ke	Market	Price (Rs/ Quintal)				
Commodity/Center			13-Mar-18		12-Mar-18	
	Castor Seed	Low	High	Low	High	
	Patan	3900	4000	3950	4050	-50
	Harij	3975	4030	4000	4075	-45
	Rajkot	3750	3900	3800	4025	-125
	Gondal	3205	3955	NR	NR	-
	Deesa	3925	4010	3960	4060	-50
	Bhabar	3950	4005	3975	4025	-20
Cuionat	Mehsana	3935	3975	3975	4035	-60
Gujarat	Kadi	3850	4030	4000	4110	-80
	Sabarkatha	4000	4035	4050	4075	-40
	Gandhi Nagar	3900	4025	4000	4075	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3600	3800	3675	3850	-50
	Junagadh	3650	3975	3750	4000	-25
	Dhrol	3580	3640	3595	3640	Unch
Rajasthan	Jodhpur	4070	4080	4070	4080	Unch
Najastiiaii	Sumerpur	3900	3925	3975	4000	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in (Chango	
		13-Mar-18	12-Mar-18	Change
	Patan	4125	3750	375
	Harij	900	1500	-600
	Rajkot	900	700	200
	Gondal	676	NR	1
Gujarat	Deesa	1139	834	305
	Bhabar	2120	2800	-680
	Mehsana	1725	2025	-300
	Kadi	8320	1600	6720
	Sabarkatha	880	800	80



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	Gandhi Nagar	1275	1500	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	263	300	-38
	Junagadh	130	85	45
	Dhrol	12	22	-10
Rajasthan	Jodhpur	90	105	-15
Kajastilali	Sumerpur	1200	1600	-400
Total Arrivals/Above Markets		23755	17621	6133

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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