Castor Daily Fundamental Report 21-March, 2018



Domestic Market Update:

- Weak sentiments recorded in castor cash market today with higher arrival.
- All India Castor seed arrival is 33108 quintals which is higher than 6504 quintals from last day arrival of 26604 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor weekly cast market is traded firm in 02nd Week of March-2018 even with higher arrival, all India castor seed arrival is 59381 quintals which is 67927 quintals lower than last week arrival of 59381 quintals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures Date: 19.03.2018					2018		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-17	-69.00	4169	4100	4100	4100	70	1250
Apr-18	-36.00	4233	4250	4180	4206	23420	52610
May-18	-31.00	4270	4286	4223	4248	5990	20570

NCDEX Warehouse Stocks (in MT):- As on 19th March, 2018						
Stocks	Demat In- Process Total					
Bhabhar	475	0	475			
Deesa	1876	0	1876			
Kadi	4212	20	4232			
Patan	7594	0	7594			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th March, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	1735	946	3745	6709
5-May-18	-	101	851	1352	2405
5-Jun-18	283	40	1154	1770	324 7
5-Jul-18	101	-	494	545	1140
5-Aug-18	71	-	466	161	698



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5-Sep-18	20	-	300	20	340
Total	475	1876	4211	7593	14155

Castor Seed Prices at Key Spot Markets:

	Market		Price (Rs/ Quintal)			
Commodity/Center		20-1	20-Mar-18		19-Mar-18	
	Castor Seed	Low	High	Low	High	
	Patan	3900	4000	4000	4075	-75
	Harij	3925	4000	3975	4050	-50
	Rajkot	3750	3870	3800	3925	-55
	Gondal	3500	3905	3505	4005	-100
	Deesa	3940	3995	4000	4075	-80
	Bhabar	3950	4000	3975	4025	-25
Gujarat	Mehsana	3925	3975	4000	4030	-55
Gujarat	Kadi	3900	4000	3950	4115	-115
	Sabarkatha	4000	4025	4025	4075	-50
	Gandhi Nagar	3950	4000	4000	4050	-50
	Ahmedabad (Sanand)	3850	3970	3835	4005	-35
	Halvad	3800	3950	3700	3950	Unch
	Junagadh	NR	NR	NR	NR	-
	Dhrol	NA	NA	3475	3640	-
Poiesthan	Jodhpur	4100	4100	4100	4100	Unch
Rajasthan	Sumerpur	3925	3950	3925	3950	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Ch	
		20-Mar-18	19-Mar-18	Change
	Patan	9000	4500	4500
	Harij	1350	1650	-300
	Rajkot	1125	1200	-75
	Gondal	917	1413	-496
Gujarat	Deesa	1592	1400	192
Gujarat	Bhabar	4000	3200	800
	Mehsana	2250	1575	675
	Kadi	8240	7200	1040
	Sabarkatha	960	800	160
	Gandhi Nagar	1500	1500	Unch



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	Ahmedabad (Sanand)	64	56	8
	Halvad	413	375	38
	Junagadh	NR	NR	-
	Dhrol	NA	34	-
Daiasthan	Jodhpur	98	101	-4
Rajasthan	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		33108	26604	6504

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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