

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 30476 quintals which is higher than 5168 quintals from last day arrival of 25308 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- As per Agmarknet data, castor arrivals during the current calendar year are at 62,600 tons, down by 18.7% compared to last year arrivals. In Gujarat, the arrivals in February have been down by about 8.3% at 33,261 tons. Further, market is expecting castor seed crop higher by around 10-15 per cent over last year's production of 10.65 lakh tons due to higher acreage and supportive climatic conditions.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 04.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	-50.00	4128	4128	4081	4086	17510	32900
May-18	-51.00	4182	4182	4130	4136	18790	53590
June-18	-56.00	4215	4215	4185	4185	830	700

NCDEX Warehouse Stocks (in MT):- As on 3rd April, 2018

Stocks	Demat	In- Process	Total
Bhabhar	475	61	536
Deesa	917	0	917
Kadi	4231	10	4241
Patan	5069	80	5149

NCDEX Castor FED Wise Stock Position (Qty in MT) on 2nd April, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	736	554	706	1996
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	40	494	545	1180

5-Aug-18	71	-	466	161	698
5-Sep-18	20	-	280	20	320
5-Oct-18	-	-	172	696	868
Total	475	1120	3930	4323	10382

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Apr-18		3-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3950	3900	4000	-50
	Harij	NR	NR	NR	NR	-
	Rajkot	3635	3825	3610	3800	25
	Gondal	NR	NR	NR	NR	-
	Deesa	3900	3940	3975	4050	-110
	Bhabar	3875	3910	3900	3950	-40
	Mehsana	3850	3925	3900	3950	-25
	Kadi	3950	4050	3900	4150	-100
	Sabarkatha	3925	3975	3950	3975	Unch
	Gandhi Nagar	3900	3950	3950	4000	-50
	Ahmedabad (Sanand)	3825	3850	3835	3855	-5
	Halvad	3700	3950	3750	3950	Unch
	Junagadh	3600	3810	3500	3800	10
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3950	3950	4030	4050	-100
	Sumerpur	3900	3900	3925	3925	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Apr-18	3-Apr-18	
Gujarat	Patan	6750	5625	1125
	Harij	NR	NR	-
	Rajkot	2800	3150	-350
	Gondal	NR	NR	-
	Deesa	3406	3072	334
	Bhabar	3600	3200	400
	Mehsana	1200	975	225
	Kadi	7440	5600	1840
	Sabarkatha	1200	560	640
	Gandhi Nagar	1500	1350	150
	Ahmedabad (Sanand)	60	16	44

	Halvad	525	300	225
	Junagadh	320	185	135
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	1600	1200	400
Total Arrivals/Above Markets		30476	25308	5168

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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