

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 39282 quintals which is higher than 8509 quintals from last day arrival of 30773 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- As per Agmarknet data, castor arrivals during the current calendar year are at 62,600 tons, down by 18.7% compared to last year arrivals. In Gujarat, the arrivals in February have been down by about 8.3% at 33,261 tons. Further, market is expecting castor seed crop higher by around 10-15 per cent over last year's production of 10.65 lakh tons due to higher acreage and supportive climatic conditions.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 06.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	+10.00	4105	4138	4104	4123	13180	31470
May-18	-7.00	4147	4177	4134	4150	20120	63600
June-18	-9.00	4095	4218	4095	4197	900	1400

NCDEX Warehouse Stocks (in MT):- As on 6th April, 2018

Stocks	Demat	In- Process	Total
Bhabhar	475	426	901
Deesa	181	40	221
Kadi	3708	161	3869
Patan	4575	747	5322

NCDEX Castor FED Wise Stock Position (Qty in MT) on 2nd April, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	736	554	706	1996
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	40	494	545	1180

5-Aug-18	71	-	466	161	698
5-Sep-18	20	-	280	20	320
5-Oct-18	-	-	172	696	868
Total	475	1120	3930	4323	10382

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Apr-18		6-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3900	3900	3925	-25
	Harij	3900	3925	3900	3950	-25
	Rajkot	3450	3800	3500	3810	-10
	Gondal	NR	NR	NR	NR	-
	Deesa	3900	3925	3905	3935	-10
	Bhabar	3860	3910	3875	3925	-15
	Mehsana	3875	3915	3875	3900	15
	Kadi	3860	3925	3875	3920	5
	Sabarkatha	3925	3960	3925	3950	10
	Gandhi Nagar	3900	3950	3900	3950	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3750	3875	3700	3850	25
	Junagadh	3550	3805	3600	3760	45
	Dhrol	3180	3700	3270	3655	45
Rajasthan	Jodhpur	3800	3800	3800	3800	Unch
	Sumerpur	3825	3850	3825	3850	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Apr-18	6-Apr-18	
Gujarat	Patan	9000	7500	1500
	Harij	3750	3750	Unch
	Rajkot	2875	2775	100
	Gondal	NR	NR	-
	Deesa	4000	3682	318
	Bhabar	4000	4800	-800
	Mehsana	1875	2025	-150
	Kadi	8320	9040	-720
	Sabarkatha	1600	1200	400
	Gandhi Nagar	1500	1875	-375

	Ahmedabad (Sanand)	NR	NR	-
	Halvad	750	900	-150
	Junagadh	280	120	160
	Dhrol	83	15	68
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1200	1600	-400
Total Arrivals/Above Markets		39233	39282	-49

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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