

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 39282 quintals which is higher than 8509 quintals from last day arrival of 30773 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- As per Agmarknet data, castor arrivals during the current calendar year are at 62,600 tons, down by 18.7% compared to last year arrivals. In Gujarat, the arrivals in February have been down by about 8.3% at 33,261 tons. Further, market is expecting castor seed crop higher by around 10-15 per cent over last year's production of 10.65 lakh tons due to higher acreage and supportive climatic conditions.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 09.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	-25.00	4121	4121	4066	4094	17000	25060
May-18	-61.00	4140	4140	4075	4090	26010	68930
June-18	-27.00	4192	4165	4124	4135	1850	2200

NCDEX Warehouse Stocks (in MT):- As on 7 th April, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	617	101	718
Deesa	181	40	221
Kadi	3769	212	3981
Patan	4878	424	5302

NCDEX Castor FED Wise Stock Position (Qty in MT) on 2nd April, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	736	554	706	1996
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	3086

5-Jul-18	101	40	494	545	1180
5-Aug-18	71	-	466	161	698
5-Sep-18	20	-	280	20	320
5-Oct-18	-	-	172	696	868
Total	475	1120	3930	4323	10382

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Apr-18		7-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3925	3850	3900	25
	Harij	3850	3975	3900	3925	50
	Rajkot	3475	3800	3450	3800	Unch
	Gondal	NR	NR	NR	NR	-
	Deesa	3865	3930	3900	3925	5
	Bhabar	3850	3900	3860	3910	-10
	Mehsana	3875	3910	3875	3915	-5
	Kadi	3875	3925	3860	3925	Unch
	Sabarkatha	3900	3925	3925	3960	-35
	Gandhi Nagar	3875	3925	3900	3950	-25
	Ahmedabad (Sanand)	3780	3825	NR	NR	-
	Halvad	3675	3850	3750	3875	-25
	Junagadh	3500	3795	3550	3805	-10
	Dhrol	NA	NA	3180	3700	-
Rajasthan	Jodhpur	3800	3800	3800	3800	Unch
	Sumerpur	3800	3825	3825	3850	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Apr-18	7-Apr-18	
Gujarat	Patan	11250	9000	2250
	Harij	3750	3750	Unch
	Rajkot	3675	2875	800
	Gondal	NR	NR	-
	Deesa	4133	4000	133
	Bhabar	5600	4000	1600
	Mehsana	2250	1875	375
	Kadi	5200	8320	-3120
	Sabarkatha	1600	1600	Unch
	Gandhi Nagar	1125	1500	-375

	Ahmedabad (Sanand)	48	NR	-
	Halvad	750	750	Unch
	Junagadh	330	280	50
	Dhrol	NA	83	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1440	1200	240
Total Arrivals/Above Markets		41151	39233	1918

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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